

Registered Number 05401909

G Morgan Electrical Contractors Ltd

Abbreviated Accounts

30 April 2008

G Morgan Electrical Contractors Ltd

Registered Number 05401909

Company Information

Registered Office:

33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

Reporting Accountants:

Thorne Widgey
Chartered Accountants
33 Bridge Street
Hereford
Herefordshire
HR4 9DQ

G Morgan Electrical Contractors Ltd

Registered Number 05401909

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		6,789		7,408
			<u>6,789</u>		<u>7,408</u>
Current assets					
Stocks		1,550		1,500	
Debtors		18,293		5,032	
Cash at bank and in hand		4,362		12,854	
Total current assets		<u>24,205</u>		<u>19,386</u>	
Creditors: amounts falling due within one year		(25,583)		(23,436)	
Net current assets (liabilities)			(1,378)		(4,050)
Total assets less current liabilities			<u>5,411</u>		<u>3,358</u>
Creditors: amounts falling due after more than one year			0		(1,394)
Provisions for liabilities			(517)		0
Total net assets (liabilities)			<u>4,894</u>		<u>1,964</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			4,893		1,963
Shareholders funds			<u>4,894</u>		<u>1,964</u>

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- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 27 January 2009

And signed on their behalf by:

G.M. Morgan, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	30% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	20% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 30 April 2007	10,889
additions	2,737
disposals	(2,800)
At 30 April 2008	<u>10,826</u>
Depreciation	
At 30 April 2007	3,481
Charge for year	1,775
on disposals	(1,219)
At 30 April 2008	<u>4,037</u>
Net Book Value	
At 30 April 2007	7,408
At 30 April 2008	<u>6,789</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		

500 "A" Ordinary shares of £1 each	500	500
500 "B" Ordinary shares of £1 each	500	500
Allotted, called up and fully paid:		
1 "A" Ordinary shares of £1 each	1	1

4 Ultimate controlling party

The ultimate controlling party is Mr G. M. Morgan.