

Abbreviated Accounts for the Year Ended 31 March 2014

for

SISOTI LIMITED

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for the Year Ended 31 March 2014

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SISOTI LIMITED

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

Mr Lalit Shah  
Mr Dipak Shah

**SECRETARY:**

Mr Lalit Shah

**REGISTERED OFFICE:**

CeeGee House  
College Road  
Harrow Weald  
Middlesex  
HA3 6EF

**REGISTERED NUMBER:**

05401817

**ACCOUNTANTS:**

Capitax Financial Limited  
Devonshire House  
582 Honeypot Lane  
Stanmore  
Middlesex  
HA7 1JS

Abbreviated Balance Sheet

31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		943,829		1,071,505
<b>CURRENT ASSETS</b>					
Debtors		39		339	
Cash at bank		10,539		17,160	
		<u>10,578</u>		<u>17,499</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>4,555</u>		<u>1,359</u>	
<b>NET CURRENT ASSETS</b>			<u>6,023</u>		<u>16,140</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			949,852		1,087,645
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>928,988</u>		<u>1,081,762</u>
<b>NET ASSETS</b>			<u>20,864</u>		<u>5,883</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>19,864</u>		<u>4,883</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,864</u>		<u>5,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SISOTI LIMITED (Registered number: 05401817)

Abbreviated Balance Sheet - continued  
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 August 2014 and were signed on its behalf by:

Mr Dipak Shah - Director

Mr Lalit Shah - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,147,288
Disposals	(123,231)
At 31 March 2014	<u>1,024,057</u>
<b>DEPRECIATION</b>	
At 1 April 2013	75,783
Charge for year	4,445
At 31 March 2014	<u>80,228</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>943,829</u>
At 31 March 2013	<u>1,071,505</u>

3. **CREDITORS**

Creditors include an amount of £ 612,577 (31.3.13 - £ 637,354 ) for which security has been given.

They also include the following debts falling due in more than five years:

	31.3.14 £	31.3.13 £
Repayable by instalments	<u>612,577</u>	<u>637,354</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.