

**Registered Charity No: 1113294**

**Company Registration No: 5401464**

**AGE CONCERN BOURNEMOUTH**

**(TRADING AS AGE UK BOURNEMOUTH)**

**CONSOLIDATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

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**AGE CONCERN BOURNEMOUTH**  
**CONSOLIDATED REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

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**AGE CONCERN BOURNEMOUTH**  
**INCORPORATED ASSOCIATION HAVING CHARITABLE STATUS**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 MARCH 2013**

<b>CHARITY REGISTRATION NUMBER</b>	1113294
<b>COMPANY REGISTRATION NUMBER:</b>	5401464
<b>REGISTERED ADDRESS</b>	700 Wimborne Road Bournemouth Dorset BH9 2EG
<b>TELEPHONE NUMBER</b>	01202 530530
<b>BANKS</b>	Barclays Bank Plc 54 Lombard Street London EC3P 3AH  CAF Bank Limited P O Box 289 West Malling Kent ME19 4TA  CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ  Hanley Building Society Granville House Festival Park Hanley Stoke on Trent ST1 5TB  Scottish Widows Bank Plc PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ  Virgin Money Jubilee House Gosforth Newcastle upon Tyne NE3 4PL
<b>INDEPENDENT AUDITOR</b>	Princercroft Willis LLP Statutory Auditors Towngate House 2-8 Parkstone Road Poole BH15 2PW

# AGE CONCERN BOURNEMOUTH

## STATEMENT OF FINANCIAL ACTIVITIES (CONSOLIDATED) (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2013

	Note	Unrestricted 2013 £	Restricted 2013 £	Total 2013 £	Total 2012 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	3 1	148,946	808	149,754	169,159
Activities for generating funds	3 2	31,137	2,592	33,729	3,316
Investment income	5	1,829	-	1,829	2,163
Incoming resources from charitable activities	4	124,228	188,267	312,495	397,041
Subsidiary trading income	4	85,978	-	85,978	87,852
Other incoming resources	6	4,483	-	4,483	4,483
<b>Total incoming resources</b>		<b>396,601</b>	<b>191,667</b>	<b>588,268</b>	<b>664,014</b>
<b>Resources expended</b>					
Costs of generating funds	7	56,963	346	57,309	3,902
Costs of charitable activities	8	157,210	197,983	355,193	338,790
Subsidiary trading costs	8	53,232	-	53,232	51,222
Governance costs	9	13,692	720	14,412	12,818
<b>Total resources expended</b>		<b>281,097</b>	<b>199,049</b>	<b>480,146</b>	<b>406,732</b>
<b>Net operating result</b>		<b>115,504</b>	<b>(7,382)</b>	<b>108,122</b>	<b>257,282</b>
Profit share of associate	11	7,213	-	7,213	9,816
<b>Net income/(expenditure) for the year before transfers</b>	<b>2</b>	<b>122,717</b>	<b>(7,382)</b>	<b>115,335</b>	<b>267,098</b>
Transfers between funds	14	39,387	(39,387)	-	-
<b>Net income/(expenditure) for the year</b>		<b>162,104</b>	<b>(46,769)</b>	<b>115,335</b>	<b>267,098</b>
Unrealised gain on investment assets	11	12,506	-	12,506	12,827
<b>Net movement in funds</b>		<b>174,610</b>	<b>(46,769)</b>	<b>127,841</b>	<b>279,925</b>
<b>Reconciliation of funds</b>					
Funds at 1 April 2012		427,259	81,893	509,152	229,227
Funds at 31 March 2013	14	601,869	35,124	636,993	509,152

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 6 to 17 form part of these accounts.

# AGE CONCERN BOURNEMOUTH

## STATEMENT OF FINANCIAL ACTIVITIES (CHARITY) (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2013

	Note	Unrestricted 2013 £	Restricted 2013 £	Total 2013 £	Total 2012 £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	3 1	148,946	808	149,754	169,159
Activities for generating funds	3 2	31,137	2,592	33,729	3,316
Investment income	5	1,808	-	1,808	2,148
Donation from trading subsidiary		32,884	-	32,884	35,889
Incoming resources from charitable activities	4	124,228	188,267	312,495	397,041
Other incoming resources	6	4,483	-	4,483	4,483
<b>Total incoming resources</b>		<u>343,486</u>	<u>191,667</u>	<u>535,153</u>	<u>612,036</u>
<b>Resources expended</b>					
Costs of generating funds	7	56,963	346	57,309	3,902
Costs of charitable activities	8	157,210	197,983	355,193	338,790
Governance costs	9	13,692	720	14,412	12,818
<b>Total resources expended</b>		<u>227,865</u>	<u>199,049</u>	<u>426,914</u>	<u>355,510</u>
<b>Net operating result</b>		115,621	(7,382)	108,239	256,526
Profit share of associate	11	7,213	-	7,213	9,816
<b>Net income/(expenditure) for the year before transfers</b>	2	122,834	(7,382)	115,452	266,342
Transfers between funds	14	39,387	(39,387)	-	-
<b>Net income/(expenditure) for the year</b>		162,221	(46,769)	115,452	266,342
Unrealised gain on investment assets	11	12,506	-	12,506	12,827
<b>Net movement in funds</b>		174,727	(46,769)	127,958	279,169
<b>Reconciliation of funds</b>					
Funds at 1 April 2012		425,629	81,893	507,522	228,353
Funds at 31 March 2013	14	<u>600,356</u>	<u>35,124</u>	<u>635,480</u>	<u>507,522</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

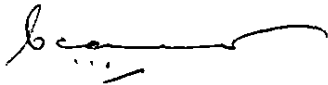
The notes on pages 6 to 17 form part of these accounts.

**AGE CONCERN BOURNEMOUTH**  
**(GROUP) BALANCE SHEET AS AT 31 MARCH 2013**

	Note	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	10	9,324	1,017
Investments	11	195,843	183,108
		<u>205,167</u>	<u>184,125</u>
<b>Current assets</b>			
Debtors and prepayments	12	46,793	59,364
Cash at bank and in hand		404,456	328,636
		<u>451,249</u>	<u>388,000</u>
<b>Current liabilities</b>	13	(19,423)	(62,973)
		<u>431,826</u>	<u>325,027</u>
		<u>636,993</u>	<u>509,152</u>
<b>The funds of the group</b>			
Unrestricted funds	14	600,356	425,629
Restricted funds	14	35,124	81,893
Subsidiary reserves	14	1,513	1,630
<b>Total group funds</b>		<u>636,993</u>	<u>509,152</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Trustees on 20/9/13.



W Kennedy

The notes on pages 6 to 17 form part of these accounts

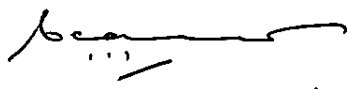
**AGE CONCERN BOURNEMOUTH**  
**(CHARITY) BALANCE SHEET AS AT 31 MARCH 2013**

	Note	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	10	9,207	782
Investments	11	195,845	183,110
		<u>205,052</u>	<u>183,892</u>
<b>Current assets</b>			
Debtors and prepayments	12	72,043	86,335
Cash at bank and in hand		376,651	299,146
		<u>448,694</u>	<u>385,481</u>
<b>Current liabilities</b>	13	(18,266)	(61,851)
Net current assets		<u>430,428</u>	<u>323,630</u>
<b>Net assets</b>		<u>635,480</u>	<u>507,522</u>
<b>The funds of the charity</b>			
Unrestricted funds	14	600,356	425,629
Restricted funds	14	35,124	81,893
<b>Total charity funds</b>		<u>635,480</u>	<u>507,522</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts were approved by the Trustees on

20/9/13



W Kennedy

The notes on pages 6 to 17 form part of these accounts

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1. Principal Accounting Policies**

**1.1. Basis of Accounting**

The Accounts have been prepared under the historical cost accounting convention and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing

The Accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities, the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2. Income**

Voluntary Income and grants are accounted for in the period in which the cash is received. If grants have been given to cover specific periods, the income is spread over the period to which they refer, any income relating to future periods is deferred and is carried forward in creditors

Investment Income, receipts for services provided and trading income are recognised in the period to which the income relates. Legacies are recognised where there is reasonable certainty of receipt, entitlement has been established and the amount is measureable with sufficient accuracy. There are 5 legacies expected post year end but amounts cannot be measured with sufficient accuracy and so have not been provided for in these accounts

**1.3. Fund Structure**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available as general funds to meet the Charity's objectives

Designated funds are unrestricted funds set aside by the Trustees for particular purposes

**1.4. Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any irrecoverable VAT and is reported as part of the expenditure to which it relates

Staff Costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities

Fund-raising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes, and of raising funds through events

Governance costs of the Charity relate to the costs of meeting the constitutional and statutory requirement of the Charity such as the costs of meetings, audit and statutory compliance

**1.5. Fixed Assets**

Fixed Assets are capitalised at cost, if purchased, and at value to the Charity if wholly or partially donated for use in the Charity. They are depreciated on a straight line basis to write off the cost over the following estimated useful lives

Motor Vehicles	4 years
Computers and Office Equipment	4 years
Furniture, Fixtures and Fittings	5 years
Leasehold Improvements	5 years



**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**1.6. Associated Entities, Joint Ventures and Subsidiary Undertakings**

Where Age Concern Bournemouth has a participating interest and significant influence (as defined in FRS9 'Associates and Joint Ventures') in another entity, it is treated as an associate (in accordance with that standard). The cost of the investment is included on the Balance Sheet, at cost less amounts written off, as a fixed asset investment. The share of profits received from the associate is included in the Statement of Financial Activities after net operating result.

The Charity has been involved in joint ventures to run charity shops. The initial investment made by the Charity was used for refurbishment and to cover initial set-up costs. The investment was amortised over the first two years of trading of the shop.

Further information is contained in Note 11 below.

**1.7. Pension**

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

**1.8. Investments**

Investments held as fixed assets are carried at market value. Income from this fund is recognised on an accruals basis in the Statement of Financial Activities.

Accrued interest is excluded from the valuation, however, it is included in debtors as accrued income.

**1.9. Consolidation**

The financial statements have been consolidated to include the results of the subsidiary Age Concern Bournemouth Trading Limited. Consolidation has been carried out on a line by line basis in accordance with FRS2.

**2. Net incoming resources (charity and group)**

Net resources are stated after charging

	2013		2012	
	Group	Charity	Group	Charity
	£	£	£	£
Auditors remuneration	6,172	5,015	5,652	4,530
Other professional fees to auditors	400	176	1,796	1,774
Trustees' expenses	64	64	-	-
Depreciation	3,969	3,851	1,179	980
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3. Incoming resources from generated funds**

**3.1. Voluntary income (charity and group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Legacies	144,338	-	144,338	164,508
Donations	4,608	808	5,416	4,651
	<u>148,946</u>	<u>808</u>	<u>149,754</u>	<u>169,159</u>

**3.2. Incoming resources from activities for generating funds (charity and group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Fundraising	20	2,592	2,612	3,316
Parkstone Shop	31,117	-	31,117	-
	<u>31,137</u>	<u>2,592</u>	<u>33,729</u>	<u>3,316</u>

**4. Incoming resources from charitable activities (charity and group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
<b>By Activity:</b>				
Lunch club co-ordinator	-	17,187	17,187	25,000
Information and advice outreach service	-	-	-	2,499
Core and support costs	19,582	-	19,582	44,045
Information and advice service	-	5,000	5,000	19,850
Bournemouth Buddies	-	-	-	1,000
Support Services	-	53,608	53,608	53,841
Community Support	-	83,760	83,760	58,632
Transport	20,051	20,500	40,551	41,067
Turbary Park Lunch Club	4,731	-	4,731	7,072
Ensburry Pop In	988	822	1,810	1,100
Charminster Pop In	357	-	357	379
Project Purple	13,634	4,969	18,603	13,681
Footcare	41,646	-	41,646	36,978
Project management	7,292	-	7,292	39,551
Development work	-	-	-	25,660
E D Activities	-	(5,474)	(5,474)	7,000
PCT Project	-	-	-	7,554
Leaflets	-	-	-	2,000
Winter Warmth	-	-	-	8,000
Turbary Park Day Centre	4,363	-	4,363	1,482
Help at Home	11,584	-	11,584	650
Support, You and Yours	-	7,145	7,145	-
Single events	-	750	750	-
	<u>124,228</u>	<u>188,267</u>	<u>312,495</u>	<u>397,041</u>

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**Incoming resources from charitable activities (charity and group) continued**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
<b>Trading activities –</b>				
<b>Age Concern Bournemouth Trading Ltd</b>				
Commissions receivable	84,344	-	84,344	80,129
Advertising contribution from Age Concern England	-	-	-	7,448
Other income	1,634	-	1,634	275
	<u>85,978</u>	<u>-</u>	<u>85,978</u>	<u>87,852</u>

**5. Investment Income (charity)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Investment interest	467	-	467	1,372
Bank interest	1,341	-	1,341	776
	<u>1,808</u>	<u>-</u>	<u>1,808</u>	<u>2,148</u>

**Investment Income (group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Investment interest	467	-	467	1,372
Bank interest	1,362	-	1,362	791
	<u>1,829</u>	<u>-</u>	<u>1,829</u>	<u>2,163</u>

**6. Other Incoming Resources (charity and group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Joint Venture – Boscombe Shop share of profit	4,483	-	4,483	4,483
	<u>4,483</u>	<u>-</u>	<u>4,483</u>	<u>4,483</u>

**7. Costs of Generating Funds (charity and group)**

	<b>Unrestricted 2013 £</b>	<b>Restricted 2013 £</b>	<b>Total 2013 £</b>	<b>2012 £</b>
Fundraising and Publicity	-	346	346	2,241
Parkstone Shop	56,963	-	56,963	1,661
	<u>56,963</u>	<u>346</u>	<u>57,309</u>	<u>3,902</u>

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**8. Charitable Expenditure (charity and group)**

	Unrestricted 2013 £	Restricted 2013 £	Total 2013 £	2012 £
<b>By Activity:</b>				
Information and advice outreach service	-	-	-	2,513
Core and support costs	(5,881)	-	(5,881)	31,003
Information and advice service	28,605	5,465	34,070	15,840
Support Services	4,609	54,796	59,405	55,220
Community Support	(443)	83,760	83,317	58,286
Transport	22,082	20,500	42,582	29,574
Turbary Park Lunch Club	9,780	494	10,274	8,708
Ensburry Pop In	987	477	1,464	1,613
Charminster Pop In	357	112	469	485
Project Purple	18,968	4,969	23,937	13,625
Footcare	42,189	(502)	41,687	36,007
Bournemouth Buddies	3,825	100	3,925	1,030
Internet Home Shopping	-	-	-	28
Project management	11,204	-	11,204	39,929
Development work	(676)	5,484	4,808	13,953
Lunch club co-ordinator	(45)	13,036	12,991	19,789
E D Activities	37	-	37	1,489
PCT Project	-	-	-	7,554
Turbary Park Day Centre	12,364	-	12,364	1,552
Help at Home	9,436	-	9,436	592
Support, You and Yours	(188)	7,042	6,854	-
Leaflets	-	1,500	1,500	-
Single events	-	750	750	-
	<u>157,210</u>	<u>197,983</u>	<u>355,193</u>	<u>338,790</u>

**Charitable Expenditure (charity and group) continued**

	Unrestricted 2013 £	Restricted 2013 £	Total 2013 £	2012 £
<b>Trading activities –</b>				
<b>Age Concern Bournemouth Trading Ltd</b>				
Employment costs	30,743	-	30,743	28,802
Administrative expenses	22,371	-	22,371	22,221
Depreciation costs	118	-	118	199
	<u>53,232</u>	<u>-</u>	<u>53,232</u>	<u>51,222</u>

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**9. Governance Costs (charity and group)**

	Unrestricted 2013 £	Restricted 2013 £	Total 2013 £	2012 £
Audit fee	5,191	-	5,191	4,530
Book-keeping & accountancy costs	-	-	-	1,774
Trustees' expenses	64	-	64	-
Legal fees	2,607	720	3,327	945
Membership fees	-	-	-	76
Salaries and National Insurance	5,830	-	5,830	5,493
	<u>13,692</u>	<u>720</u>	<u>14,412</u>	<u>12,818</u>

**10. Fixed Assets (charity and group)**

	Motor Vehicles £	Computer Office Equipment £	Furniture Fixtures & Fittings £	Short Leasehold & Improvements 700 Wimborne Road £	Charity Total £	Trading Subsidiary £	Group Total £
<b>Cost</b>							
B/f at 1 April 2012	59,400	32,684	8,244	17,258	117,586	3,563	121,149
Additions	-	12,276	-	-	12,276	-	12,276
Disposals	-	-	-	-	-	-	-
At 31 March 2013	<u>59,400</u>	<u>44,960</u>	<u>8,244</u>	<u>17,258</u>	<u>129,862</u>	<u>3,563</u>	<u>133,425</u>
<b>Depreciation</b>							
B/f at 1 April 2012	59,400	32,344	7,802	17,258	116,804	3,328	120,132
Charge for year	-	3,409	442	-	3,851	118	3,969
Released	-	-	-	-	-	-	-
At 31 March 2013	<u>59,400</u>	<u>35,753</u>	<u>8,244</u>	<u>17,258</u>	<u>120,655</u>	<u>3,446</u>	<u>124,101</u>
<b>Net book value</b>							
At 31 March 2013	<u>-</u>	<u>9,207</u>	<u>-</u>	<u>--</u>	<u>9,207</u>	<u>117</u>	<u>9,324</u>
At 31 March 2012	<u>-</u>	<u>340</u>	<u>442</u>	<u>-</u>	<u>782</u>	<u>235</u>	<u>1,017</u>

**AGE CONCERN BOURNEMOUTH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**11. Investments**

	2013 £	2012 £
<b>Group</b>		
Market value as at 1 April 2012	183,068	-
Additions	-	170,000
Interest	229	241
Net investment gains	12,506	12,827
	<u>195,803</u>	<u>183,068</u>
Market value at 31 March 2013	<u>195,803</u>	<u>183,068</u>
Historical cost at 31 March 2013	<u>170,000</u>	<u>170,000</u>
UK Listed investments are represented by		
Fixed interest securities	-	-
Equity shares	-	-
Investment trusts and unit trusts	195,803	183,068
	<u>195,803</u>	<u>183,068</u>
<b>Charity</b> - Age Concern Bournemouth Trading Limited		
Cost (100% of ordinary shares)	2	2
	<u>2</u>	<u>2</u>
<b>Group Joint Venture</b> – shop (see below)		
Cost	13 500	13,500
Provision	(13,500)	(13,500)
	<u>-</u>	<u>-</u>
Shares in associates at cost	<u>40</u>	<u>40</u>
Total charity	<u>195,845</u>	<u>183 110</u>
Total group	<u>195,843</u>	<u>183,108</u>

**Subsidiary**

The results for Age Concern Bournemouth Trading Limited are as follows, turnover £85,999 (2012 £87,852), taxable profit £32,884 which has been donated to Age Concern Bournemouth (2012 £35,889) and the aggregate capital and reserves at the year end were £1,515 (2012 £1,632)

**Joint Venture**

The Charity has an interest in a joint venture with Age UK (formerly Age Concern England) in respect of a charity shop in Boscombe. The Charity is entitled to 40% of net profits payable in quarterly instalments. Profits of £4,483 have been received for the year to 31 March 2013 (2012 - £4,483) see note 6. The original investment of £13,500 has been fully provided in accordance with accounting policies note 1.6

**Share of Associates (group)**

Age Concern Bournemouth has a 40% interest in Age Concern in Dorset Limited. This share in the results for the years ended 31 March 2013 and 31 March 2012 are as follows

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	<b>40% Share Year End 31 March 2013 £</b>	<b>40% Share Year End 31 March 2012 £</b>
Turnover	Not available	10,692
Profit before tax	7,213	9,816
Taxation	-	-
Profit after tax	7,213	9,816

Debtors include £7,213 for the 2012/2013 profit (2011/2012 £9,816) as shown in note 12

	<b>40% Share 2013 £</b>	<b>40% Share 2012 £</b>
Fixed assets	-	-
Current assets	Not available	20,388
Liabilities due within 1 year	Not available	20,348
Liabilities due after 1 year or more	-	-
Net assets	Not available	40
Shares held	40	40
Net assets	40	40

Figures are not available for 31 March 2013

**12. Debtors (charity and group)**

	<b>2013</b>		<b>2012</b>	
	<b>Group £</b>	<b>Charity £</b>	<b>Group £</b>	<b>Charity £</b>
Trade Debtors	22,712	14,856	38,912	29,852
Prepayments	16,868	16,868	10,636	10,556
Amount owed by subsidiary undertaking (Age Concern Bournemouth Trading Limited)	-	33,106	-	36,111
Amounts owed by associated undertaking (Age Concern in Dorset)	7,213	7,213	9,816	9,816
	<u>46,793</u>	<u>72,043</u>	<u>59,364</u>	<u>86,335</u>

There are 2 legacies (2012 5) that the trustees are aware of at the year end. The amounts cannot be measured with sufficient certainty and consequently have not been included in the accounts.

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**13. Current Liabilities (charity and group)**

	<b>2013</b>		<b>2012</b>	
	<b>Group £</b>	<b>Charity £</b>	<b>Group £</b>	<b>Charity £</b>
<b>Creditors - due within one year:</b>				
Accruals	7,883	6,726	13,350	12,228
Deferred Income	10,196	10,196	49,583	49,583
VAT	1,304	1,304	-	-
Other creditors	40	40	40	40
	<u>19,423</u>	<u>18,266</u>	<u>62,973</u>	<u>61,851</u>

**14. Details of Funds**

	<b>At 01.04.2012 £</b>	<b>Incoming £</b>	<b>Outgoing £</b>	<b>Transfer between funds £</b>	<b>At 31.03.2013 £</b>
<b>Restricted (charity and group)</b>					
Lunch club co-ordinator inc					
equipment fund	29,588	17,187	(13,036)	(17,839)	15,900
Support Services	-	55,140	(55,140)	-	-
Community Support	25,128	83,760	(83,760)	(25,128)	-
Transport	-	20,500	(20,500)	-	-
Turbary Park Lunch Club	-	496	(496)	-	-
Ensburry Pop In	-	1,299	(477)	-	822
Charminster Pop In	-	112	(112)	-	-
Bournemouth Buddies	-	100	(100)	-	-
Footcare	-	218	(218)	-	-
Information and advice service	-	5,465	(5,465)	-	-
Development work	11,703	-	(5,484)	-	6,219
E D Activities	5,474	(5,474)	-	-	-
Leaflets	2,000	-	(1,500)	-	500
Winter Warmth	8,000	-	-	-	8,000
Support, You and Yours	-	7,145	(7,042)	3,580	3,683
Project Purple	-	4,969	(4,969)	-	-
Single events	-	750	(750)	-	-
	<u>81,893</u>	<u>191,667</u>	<u>(199,049)</u>	<u>(39,387)</u>	<u>35,124</u>
<b>Unrestricted (charity)</b>					
General	175,629	363,205	(227,865)	59,387	370,356
Designated fund	250,000	-	-	(20,000)	230,000
	<u>425,629</u>	<u>363,205</u>	<u>(227,865)</u>	<u>39,387</u>	<u>600,356</u>
<b>Unrestricted (group)</b>					
General	175,629	363,205	(227,865)	59,387	370,356
Designated fund	250,000	-	-	(20,000)	230,000
Subsidiary reserves	1,630	53,115	(53,232)	-	1,513
	<u>427,259</u>	<u>416,320</u>	<u>(281,097)</u>	<u>39,387</u>	<u>601,869</u>

Details of each restricted fund can be found in the appended Annual Report



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Transfers to/(from) restricted funds relate to amounts included in current liabilities relating to deferred income for restricted funds brought forward from 2011/2012 and carried forward to 2013/2014

A designated fund was set up in 2011 for £150,000 towards future liabilities especially rent. A further designated fund of £80,000 was set up towards the cost of replacing the minibus in 2016. During 2011/2012 £20,000 was set aside for IT system replacement, this has been released during 2012/2013 as the IT system replacement has been completed.

**15. Emoluments (charity)**

**15.1. Trustees' Remuneration and Expenses**

Age Concern Bournemouth is a registered Charity and wholly owns its trading subsidiary, Age Concern Bournemouth Trading Limited, which is a registered company. The Trustees of Age Concern Bournemouth received no remuneration. The Directors of Age Concern Bournemouth Trading Limited (some of whom are also Trustees of Age Concern Bournemouth) received no remuneration.

During the year 1 (2012: 0) trustee was reimbursed travel, subsistence and subscriptions expenses totalling £64 (2012: £nil).

**15.2. Employees**

There was an average of 33 employees in the year (2012: 26). No employee earned over £60,000 p.a.

The remuneration charge of the Charity comprised:

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Gross	273,727	255,894
Employers' National Insurance	17,805	20,204
Employer Pension Contributions	2,924	3,486
	<u>294,456</u>	<u>279,584</u>

**16. Analysis of Net Assets between Funds (charity)**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>2012</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	-	205,052	205,052	183,892
Net current assets	<u>35,124</u>	<u>395,304</u>	<u>430,428</u>	<u>323,630</u>
Total net assets at 31 March 2013	<u>35,124</u>	<u>600,356</u>	<u>635,480</u>	<u>507,522</u>

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**17. Leasing Commitments (charity and group)**

Age Concern Bournemouth are committed to leasing premises at 700 Wimborne Road to August 2015

Age Concern Bournemouth are committed to leasing shop premises in Parkstone to April 2015

Age Concern Bournemouth are committed to photocopier leasing costs until May 2017, franking machine leasing costs until March 2016 and mobile phone contracts with 12 months' notice

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Premises lease	23,250	11,750
Photocopier lease	1,044	998
Franking machine	354	354
Mobile phones	5,195	5,544
	<u>29,843</u>	<u>18,646</u>

**18. Trustee Interests and Related Party Transactions**

During the year Age Concern Bournemouth made Management Charges to Age Concern Bournemouth Trading Limited, a wholly owned company of £15,778 (2012 £15,231) Taxable profits made by Age Concern Bournemouth Trading Limited during the year which amounted to £32,884 (2012 £35,889) were donated to Age Concern Bournemouth At the year end £33,106 was due to Age Concern Bournemouth Limited from Age Concern Bournemouth Trading Limited (2012 £36,111)

Age Concern in Dorset Limited was set up in 2008 It is a joint venture trading company owned by Age Concern in Dorset and all profits are used to provide Dorset wide (including Bournemouth and Poole) services to older people The accounts are administered by Age Concern Dorchester and accounted for in their records

Age Concern in Dorset gave Age Concern Bournemouth £4,545 (2012 £9,816) representing 40% of its profits paid annually (see note 11) The current year's amount has been reduced as the 2012 debtor was overstated

Age Concern in Dorset gave £nil (2012 £23,993) for Wayfinder Project Management Funding

Trustee representatives from Age Concern Dorchester, North Dorset and Bournemouth are the Directors of Age Concern in Dorset Limited

Age UK have a branding partnership with Age Concern Bournemouth which is cancellable by giving 6 months' notice

Age Concern Bournemouth receive various amounts from Age UK as detailed below in exchange for providing various services and using Age UK branding and website etc The trustees regularly review this agreement to ensure it meets the charitable company's objectives and is in the best interests of its customers

Age UK gave £4,483 (2012 £4,483) to Age Concern Bournemouth representing 40% of Boscombe Shop profit (see note 6)

**AGE CONCERN BOURNEMOUTH**  
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Age UK gave the following grants to Age Concern Bournemouth

£5,000	(2012 £16,850)	for Information and outreach project
£nil	(2012 £1,775)	for Project Management
£11,900	(2012 £37,045)	for various core projects
£nil	(2012 £25,660)	for Project development
£9,000	(2012 £16,000)	for LSSS scheme

**19. Pension Scheme**

The company participates in and contributes to the Dorset County Pension Fund in relation to three of its employees. This local government pension scheme is a multi-employer defined benefit scheme, and the company, whilst having no direct constitutional link with Dorset County Council, has been permitted to participate in the scheme as an Admitted Body. The assets of the scheme are held in separate trustee administered funds.

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the company. The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme.

Although the Dorset County Pension Fund is a defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to those employees of the company, past and present, who have a retained interest in the scheme. Consequently, from the perspective of the company as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme. Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due.

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2010, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions. The company is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the company who are still members of the scheme. Providing the charitable company continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

The trustees have therefore not been able to identify the charitable company's share of the pension scheme deficit and it is not therefore recognised in these financial statements.

**20. Control**

The charitable company is controlled by the Trustees elected by the members. Age Concern Bournemouth Trading Ltd is a wholly owned subsidiary of the charitable company.

**21. Contingent Liability**

Unless otherwise agreed, on termination of the joint venture agreement, the Charity would be liable for 40% of any accumulated losses of Age Concern in Dorset Limited (see Note 11).

## **AGE CONCERN BOURNEMOUTH**

### **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

#### **Independent Auditor's Report to the members of Age Concern Bournemouth**

We have audited the financial statements of Age Concern Bournemouth for the year ended 31 March 2013 which comprise the group and the parent charitable company Statement of Financial Activities, the group and the parent charitable company Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out in the appended Annual Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditor under the Companies Act 2006 and report in accordance with this Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the group's and the parent charitable company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the group's and the parent charitable company's affairs as at 31 March 2013, and of their respective incoming resources and application of resources, including their respective income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities), and
- have been prepared in accordance with the requirements of the Companies Act 2006

**AGE CONCERN BOURNEMOUTH**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS (continued)  
ON THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**2011 financial statements not audited**

The financial statements for the year ended 31 March 2011 were not audited and therefore the opening balances of the corresponding figures disclosed in these financial statements are unaudited

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us, or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report



Nicholas J Love FCCA ACA  
Senior Statutory Auditor  
For and on behalf of  
**Princercroft Willis LLP**  
Statutory Auditor  
Poole

Date 23 October 2013