

REGISTRAR OF COMPANIES

Registered Charity No: 1113294

Company Registration No: 5401464

AGE CONCERN BOURNEMOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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AGE CONCERN BOURNEMOUTH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

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AGE CONCERN BOURNEMOUTH
UNINCORPORATED ASSOCIATION HAVING CHARITABLE STATUS
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

CHARITY REGISTRATION NUMBER	1113294
COMPANY REGISTRATION NUMBER:	5401464
REGISTERED ADDRESS	700 Wimborne Road Bournemouth Dorset BH9 2EG
TELEPHONE NUMBER	01202 530530
BANKS	Barclays Bank Plc 54 Lombard Street London EC3P 3AH CAF Bank Limited P O Box 289 West Malling Kent ME19 4TA CCLA Investment Management Limited 80 Cheapside London EC2V 6DZ
REPORTING ACCOUNTANT:	Princercroft Willis LLP Chartered Accountants 9 St Stephen's Court St Stephen's Road Bournemouth Dorset BH2 6LA

AGE CONCERN BOURNEMOUTH

UNAUDITED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2008

	Notes	Unrestricted £	Restricted £	Total 2008 £	2007 £
INCOMING RESOURCES					
Funds transferred from unincorporated Charity		-	-	-	57,187
Incoming resources from generated funds					
Voluntary Income	2(a)	131,727	331	132,058	98,102
Activities for generating funds	2(b)	1,711	2,060	3,771	12,181
Investment Income	4	4,123	-	4,123	340
Donation from Trading Subsidiary		15,560	-	15,560	10,314
Incoming Resources from charitable Activities	3	10,765	233,716	244,481	227,406
Other Incoming Resources	5	6,610	-	6,610	9,541
TOTAL INCOMING RESOURCES		170,496	236,107	406,603	415,071
RESOURCES EXPENDED					
Costs of generating funds	6	3,432	1,154	4,586	5,954
Charitable Activities	7	63,163	244,359	307,522	285,707
Governance costs	8	18,054	-	18,054	19,106
TOTAL RESOURCES EXPENDED		84,649	245,513	330,162	310,767
Net Income/(Expenditure) for the Year		85,847	(9,406)	76,441	104,304
Transfer of Funds		-	-	-	-
Reconciliation of Funds		85,847	(9,406)	76,441	104,304
Funds at 1 April 2007		93,511	10,793	104,304	-
Funds at 31 March 2008	15	179,358	1,387	180,745	104,304

AGE CONCERN BOURNEMOUTH

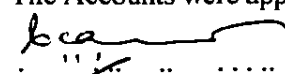
BALANCE SHEET AS AT 31 MARCH 2008

	Notes	2008	2007
		£	£
Fixed Assets			
Tangible assets	9	33,127	46,446
Investments	10	2	2
		<hr/>	<hr/>
		33,129	46,448
Current Assets			
Stock	11	-	-
Debtors and Prepayments	12	74,157	79,607
Cash at Bank and in Hand		180,213	30,457
		<hr/>	<hr/>
		254,370	110,064
		<hr/>	<hr/>
Current Liabilities	13	(85,400)	(20,422)
		<hr/>	<hr/>
Net Current Assets		168,970	89,642
		<hr/>	<hr/>
Total Assets less Current Liabilities		202,099	136,090
Creditors due after more than 1 year	14	(21,354)	(31,786)
		<hr/>	<hr/>
Net Assets		180,745	104,304
		<hr/>	<hr/>
The Funds of the Charity			
Unrestricted Funds	15	179,358	93,511
Restricted Funds	15	1,387	10,793
		<hr/>	<hr/>
Total Charity Funds		180,745	104,304
		<hr/>	<hr/>

For the financial year ended 31 March 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The Accounts were approved by the Trustees on 6/8/08. (date)

 W Kennedy

The notes on pages 4 – 13 form part of these Accounts

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1. Principal Accounting Policies

a) Basis of Accounting

The Accounts have been prepared under the historical cost accounting convention and include the results of the Charity's operations which are described in the Trustees' Report and all of which are continuing

The Accounts have been prepared in accordance with the Statement of Recommended Practice Accounting by Charities, the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007)

b) Income

Voluntary Income and grants are accounted for in the period which the cash is received. If grants have been given to cover specific periods, the income is spread over the period to which they refer, any income relating to future periods is deferred and is carried forward in creditors

Investment Income, receipts for services provided and trading income are recognised in the period to which the income relates

c) Fund Structure

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs

Unrestricted funds are donations and other income received or generated for the objects of the Charity with out further specified purpose and are available as general funds to meet the Charity's objectives

Designated funds are unrestricted funds set aside by the Trustees for particular purposes

d) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any irrecoverable V A T. and is reported as part of the expenditure to which it relates.

Staff Costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities

Fund-raising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes, and of raising funds through events.

Governance costs of the Charity relate to the costs of meeting the constitutional and statutory requirement of the Charity such as the costs of meetings, audit and statutory compliance

e) Fixed Assets

Fixed Assets are capitalised at cost, if purchased, and at value to the Charity if wholly or partially donated for use in the Charity. They are depreciated on a straight line basis to write off the cost over the following estimated useful lives

Motor Vehicles	4 years
Computers and Office Equipment	4 years
Furniture, Fixtures and Fittings	5 years
Leasehold Improvements	5 years

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

f) Investment in Joint Venture

The Charity has been involved in joint ventures to run charity shops. The initial investment made by the Charity was used for refurbishment and to cover initial set-up costs.

The investment was amortised over the first two years of trading of the shop.

g) Pension

The Charity participates with other employers in a defined benefit pension scheme, the Dorset County Council Scheme.

The scheme is guaranteed by Dorset County Council.

From 2007 a defined contribution scheme has been introduced for new employees. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme. The pension charge represents the amount payable in respect of the year.

AGE CONCERN BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

2. Incoming resources from generated funds

(a) Voluntary income

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Legacies	127,377	-	127,377	84,555
Donations	4,350	331	4,681	13,547
	<hr/>	<hr/>	<hr/>	<hr/>
	131,727	331	132,058	98,102
	<hr/>	<hr/>	<hr/>	<hr/>

(b) Incoming Resources from Activities for Generating Funds

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Fundraising	1,711	2,060	3,771	12,181
	<hr/>	<hr/>	<hr/>	<hr/>
	1,711	2,060	3,771	12,181
	<hr/>	<hr/>	<hr/>	<hr/>

3. Incoming Resources from charitable activities

	Unrestricted £	Restricted £	Total 2008 £	2007 £
By Activity				
Core and Support Costs	10,765	-	10,765	22,389
Information Service	-	34,479	34,479	4,320
Community Support	-	54,418	54,418	53,197
Support Services	-	54,745	54,745	53,170
Mental Health	-	2,917	2,917	27,609
Transport	-	32,699	32,699	38,452
Footcare	-	4,545	4,545	4,016
Project Purple	-	26,332	26,332	7,122
Turbary Park Lunch Club	-	14,831	14,831	11,730
Springbourne Pop In	-	3,128	3,128	1,130
Ensburry Pop In	-	1,237	1,237	626
Wallisdown Lunch Club	-	3,734	3,734	2,987
Charminster Pop In	-	651	651	658
	<hr/>	<hr/>	<hr/>	<hr/>
	10,765	233,716	244,481	227,406
	<hr/>	<hr/>	<hr/>	<hr/>

AGE CONCERN BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

4. Investment Income

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Bank Interest	4,123	-	4,123	340

5. Other Incoming Resources

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Joint Venture - Boscombe Shop share of profit	5,298	-	5,298	6,812
Miscellaneous	1,312	-	1,312	2,729
	6,610	-	6,610	9,541

6. Costs of Generating Funds

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Fundraising and Publicity	3,432	1,154	4,586	5,954
	3,432	1,154	4,586	5,954

7. Charitable Expenditure

	Unrestricted £	Restricted £	Total 2008 £	2007 £
By Activity				
Core and Support Costs	13,059	-	13,059	45,924
Information Service	510	34,514	35,024	29,147
Community Support	271	56,879	57,150	53,426
Support Services	115	54,904	55,019	46,437
Mental Health	-	2,149	2,149	26,716
Transport	27,119	32,699	59,818	53,730
Footcare	5,704	7,276	12,980	687
Project Purple	1,248	32,419	33,667	1,158
Turbary Park Lunch Club	5,127	14,671	19,798	17,492
Springbourne Pop In	1,419	2,894	4,313	2,296
Ensburry Pop In	1,566	1,230	2,796	1,142
Wallisdown Lunch Club	5,793	4,073	9,866	6,094
Charminster Pop In	1,232	651	1,883	1,458
	63,163	244,359	307,522	285,707

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

8. Governance Costs

	Unrestricted £	Restricted £	Total 2008 £	2007 £
Audit Fees	-	-	-	4,936
Reporting Accountants' Fees	3,792	-	3,792	-
Book-keeping & Accountancy Costs	4,414	-	4,414	4,392
Bank Charges	-	-	-	194
AGM Costs	72	-	72	-
Sundries	1,309	-	1,309	1,966
Trustees' Expenses	328	-	328	-
Consultancy Fees	-	-	-	1,341
Legal Fees	1,870	-	1,870	23
Membership Fees	776	-	776	761
Salaries and National Insurance	5,493	-	5,493	5,493
	<u>18,054</u>	<u>-</u>	<u>18,054</u>	<u>19,106</u>

9. Fixed Assets

	Motor Vehicles £	Computer Office Equipment £	Furniture Fixtures & Fittings £	Short Leasehold & Improvements 700 Wimborne Road £	Total £
Cost					
Brought Forward at 1 April 2007	59,400	26,074	6,031	17,258	108,763
Additions	-	4,462	-	-	4,462
Disposals	-	-	-	-	-
	<u>59,400</u>	<u>30,536</u>	<u>6,031</u>	<u>17,258</u>	<u>113,225</u>
Depreciation					
Brought Forward at 1 April 2007	15,225	24,197	5,637	17,258	62,317
Charge for Year	14,850	2,559	372	-	17,781
Released	-	-	-	-	-
	<u>30,075</u>	<u>26,756</u>	<u>6,009</u>	<u>17,258</u>	<u>80,098</u>
Net Book Value					
31 March 2008	<u>29,325</u>	<u>3,780</u>	<u>22</u>	<u>-</u>	<u>33,127</u>
31 March 2007	<u>44,175</u>	<u>1,877</u>	<u>394</u>	<u>-</u>	<u>46,446</u>

Included within the net book value above is £29,325 in respect of assets under Hire Purchase agreements. The depreciation charged in respect of these assets was £14,650.

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

10. Investments

	2008	2007
Age Concern Bournemouth Trading Limited Cost (100% of ordinary shares)	<u>2</u>	<u>2</u>
Joint Venture Cost	13,500	13,500
Provision	(13,500)	(13,500)
	<u>-</u>	<u>-</u>

The results for Age Concern Bournemouth Trading Limited are as follows, turnover £52,584 (2007 £49,805), profit £15,560 which has been donated to Age Concern Bournemouth (2007 £10,314) and the aggregate capital and reserves at the year end were £1,116 (2007 £1,116)

The Charity has an interest in a joint venture with Age Concern England in respect of a charity shop in Boscombe. The Charity is entitled to 40% of net profits payable in quarterly instalments Profits of £5,298 have been received for the year to 31 March 2008 (2007 - £6,812)

The original investment of £13,500 has been fully provided in accordance with accounting policies note 1(f)

Unless otherwise agreed, on termination of the joint venture agreement the Charity would be liable for 40% of accumulated losses.

11. Stock

The stock of goods purchased for resale at 31 March 2008 was £Nil at cost

In addition, the estimated retail value of the donated goods unsold was £Nil

12. Debtors

	2008	2007
	£	£
Trade Debtors	2,255	4,008
Legacy	60,000	62,000
Other Debtors	1,442	96
Prepayments	5,063	4,197
Amount owed by subsidiary undertaking (Age Concern Bournemouth Trading Limited)	5,397	9,306
	<u>74,157</u>	<u>79,607</u>

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
(Continued)
FOR THE YEAR ENDED 31 MARCH 2008

13. Current Liabilities

Creditors

Due within one year

	2008	2007
	£	£
Pension Contributions	720	-
Accruals	8,646	7,228
Deferred Income	65,602	2,762
Hire Purchase Liability	10,432	10,432
	<hr/>	<hr/>
	85,400	20,422
	<hr/>	<hr/>

14. Creditors

Due after more than one year

	2008	2007
	£	£
Hire Purchase Liability	21,354	31,786
	<hr/>	<hr/>

AGE CONCERN BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

15. Details of Funds

Restricted

	At 1.4.2007 £	Incoming £	Outgoing £	Transfer between funds £	At 31.3.2008 £
Information Service	-	34,514	(34,514)	-	-
Community Support	1,067	56,023	(57,090)	-	-
Support Services	-	54,904	(54,904)	-	-
Mental Health	619	2,917	(2,149)	-	1,387
Transport	-	32,699	(32,699)	-	-
Footcare	3,020	4,545	(7,565)	-	-
Project Purple	6,087	26,332	(32,419)	-	-
Turbary Lunch Club	-	14,926	(14,926)	-	-
Springbourne Pop In	-	3,128	(3,128)	-	-
Ensburry Pop In	-	1,237	(1,237)	-	-
Wallisdown Lunch Club	-	4,231	(4,231)	-	-
Charminster Pop In	-	651	(651)	-	-
	10,793	236,107	(245,513)	-	1,387

Unrestricted

General	31,511	170,496	(84,649)	(28,000)	89,358
Reserve Fund	62,000	-	-	28,000	90,000
	93,511	170,496	(84,649)	-	179,358

AGE CONCERN BOURNEMOUTH
NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

16. Emoluments

a) Trustees' Remuneration and Expenses

Age Concern Bournemouth is a registered Charity and wholly owns its trading subsidiary, Age Concern Bournemouth Trading Limited, which is a registered company. The Trustees of Age Concern Bournemouth received no remuneration. The Directors of Age Concern Bournemouth Trading Limited (some of whom are also Trustees of Age Concern Bournemouth) received no remuneration.

During the year 3 trustees were reimbursed travel, subsistence and subscriptions expenses totalling £328 (2007 £Nil).

b) There was an average of 21 employees in the year. No employee earned over £60,000 p a

The remuneration charge of the Charity comprised

	2008	2007
	£	£
Gross	204,229	168,163
Employers' National Insurance	15,506	12,778
Employer Pension Contributions	6,775	6,203
	<hr/>	<hr/>
	226,510	187,144
	<hr/>	<hr/>

17. Analysis of Net Assets between Funds

	Restricted	Unrestricted	Total
	£	£	£
Tangible Fixed Asset	29,325	3,804	33,129
Net Current Asset	(6,584)	175,554	168,970
Creditors – due after one year	(21,354)	-	(21,354)
	<hr/>	<hr/>	<hr/>
Total Net Assets at 31 March 2008	1,387	179,358	180,745
	<hr/>	<hr/>	<hr/>

18. Leasing Commitments

Age Concern Bournemouth are committed to leasing premises at 700 Wimborne Road to 24 June 2010.

Age Concern Bournemouth are committed to photocopier leasing costs to 1 October 2009.

	2008	2007
	£	£
Premises Lease	12,750	12,750
Photocopier Lease	1,455	1,606
	<hr/>	<hr/>
	14,205	14,356
	<hr/>	<hr/>

AGE CONCERN BOURNEMOUTH

NOTES TO THE FINANCIAL STATEMENTS
(Continued)

FOR THE YEAR ENDED 31 MARCH 2008

19. Trustee Interests and Related Party Transactions

The Trustee, Ted Taylor, is a Bournemouth Councillor and Trustee of Help & Care. Age Concern, Bournemouth works with both of these organisations

During the year Age Concern Bournemouth made Management Charges to Age Concern Bournemouth Trading Limited, a wholly owned company of £12,432 (2007 £Nil) At the year end £5,397 was due to Age Concern Bournemouth Limited from Age Concern Bournemouth Trading Limited (2007 £9,306)

20. Auditors' Remuneration

	2008 £	2007 £
Auditors' Remuneration (consolidated)	-	4,936

21. Post Balance Sheet Events

Since the year end Age Concern Bournemouth have set up a joint venture company with Age Concern Dorchester and Age Concern North Dorset

Age Concern Bournemouth own 40% Activities are expected to commence during 2008/09

22. Pension Scheme

The company participates in and contributes to the Dorset County Pension Fund in relation to three of its employees This local government pension scheme is a multi-employer defined benefit scheme, and the company, whilst having no direct constitutional link with Dorset County Council, has been permitted to participate in the scheme as an Admitted Body The assets of the scheme are held in separate trustee administered funds

The employer's contribution rate for Admitted Bodies is determined by the scheme with reference to the advice of the scheme's actuary, and the applicable rate from time to time is notified to the company The employer's contribution rate is set so as to spread the cost of providing pensions over the average service lives of employees in the scheme

Although the Dorset County Pension Fund is a defined benefit scheme, in view of the size of the scheme and the extent of its membership, it is not practicable or cost effective to commission an actuarial report to separately identify the assets and liabilities relating specifically to those employees of the company, past and present, who have a retained interest in the scheme Consequently, from the perspective of the company as an individual employer, the scheme is effectively treated for accounting purposes as a defined contribution scheme Pension costs are therefore recognised in the financial statements based on the contributions payable to the scheme as they fall due

The last full actuarial valuation of the Dorset County Pension Fund, completed in March 2005, revealed an overall deficit in the scheme, resulting in a requirement for increased employer contributions The company is liable to contribute to any deficit in the scheme on a proportional basis linked to the accrued interests of past and present employees of the company who are still members of the scheme Providing the charitable company continues to have active members in the scheme, such liability is reflected in the ongoing employer funding rate as calculated and advised by the scheme's actuary.

The trustees have therefore not been able to identify the charitable company's share of the pension scheme deficit and it is not therefore recognised in these financial statements

AGE CONCERN BOURNEMOUTH

FOR THE YEAR ENDED 31 MARCH 2008

STATEMENT OF TRUSTEES' RESPONSIBILITIES

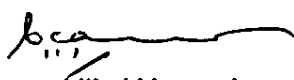
The trustees (who are also directors of Age Concern Bournemouth for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Company Act 1985 and 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

On behalf of the Trustees



W Kennedy - Trustee

13 August 08 (date)

**AGE CONCERN BOURNEMOUTH
ACCOUNTANTS' REPORT TO THE TRUSTEES
ON THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2008**

**Accountant's Report to the Members on the unaudited financial statements of
Age Concern Bournemouth**

We report on the financial statements for the year ended 31 March 2008 set out on pages 2 to 13

Respective responsibilities of directors and reporting accountants

As described on page 14, the trustees, who are also the directors of Age Concern Bournemouth for the purposes of company law, are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the charitable company, and making such limited enquiries of the officers of the charitable company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- a the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b having regard only to, and on the basis of, the information contained in those accounting records
 - i the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
 - ii the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act

and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1)

Towngate House
2-8 Parkstone Road
Poole
BH15 2PW

26 August 2008



Princecroft Willis LLP
Chartered Accountants