

Abacus Care (Kent and Sussex) Limited

Abbreviated accounts

for the year ended 31 March 2011

Registration number 5400874

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Abacus Care (Kent and Sussex) Limited

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Abacus Care (Kent and Sussex) Limited

**Accountants' report on the unaudited financial statements to the directors of
Abacus Care (Kent and Sussex) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2011 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Maxwell-Gumbleton & Co.
Chartered Accountants
1 West Street
Lewes
East Sussex
BN7 2NZ**

Date: 14th December 2011

Abacus Care (Kent and Sussex) Limited

**Abbreviated balance sheet
as at 31 March 2011**

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible assets	2		70,000		75,000
Tangible assets	2		17,761		7,338
			<u>87,761</u>		<u>82,338</u>
Current assets					
Debtors		174,968		112,056	
Cash at bank and in hand		12,436		17,200	
		<u>187,404</u>		<u>129,256</u>	
Creditors: amounts falling due within one year		<u>(155,080)</u>		<u>(105,322)</u>	
Net current assets			<u>32,324</u>		<u>23,934</u>
Total assets less current liabilities			120,085		106,272
Creditors: amounts falling due after more than one year			(5,046)		-
Provisions for liabilities			<u>(696)</u>		<u>-</u>
Net assets			<u>114,343</u>		<u>106,272</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		114,243		106,172
Shareholders' funds			<u>114,343</u>		<u>106,272</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Abacus Care (Kent and Sussex) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2011 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 25 November 2011 and signed on its behalf by



A S Whitfield
Director

Registration number 5400874

The notes on pages 4 to 6 form an integral part of these financial statements.

Abacus Care (Kent and Sussex) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total value of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 20% reducing balance
Motor vehicles	- 25% reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Abacus Care (Kent and Sussex) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2010	100,000	24,583	124,583
Additions	-	19,643	19,643
Disposals	-	(15,794)	(15,794)
At 31 March 2011	<u>100,000</u>	<u>28,432</u>	<u>128,432</u>
Depreciation and Provision for diminution in value			
At 1 April 2010	25,000	17,245	42,245
On disposals	-	(12,046)	(12,046)
Charge for year	5,000	5,472	10,472
At 31 March 2011	<u>30,000</u>	<u>10,671</u>	<u>40,671</u>
Net book values			
At 31 March 2011	<u>70,000</u>	<u>17,761</u>	<u>87,761</u>
At 31 March 2010	<u>75,000</u>	<u>7,338</u>	<u>82,338</u>
3. Share capital		2011 £	2010 £
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>

Abacus Care (Kent and Sussex) Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2011**

continued

4. Reserves	Profit and loss account £	Total £
At 1 April 2010	106,172	106,172
Profit for the year	58,071	58,071
Equity Dividends	(50,000)	(50,000)
At 31 March 2011	<u>114,243</u>	<u>114,243</u>