

REGISTERED NUMBER: 05400755 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
OAKHILL PACKAGING PROJECTS LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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OAKHILL PACKAGING PROJECTS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

Director: Mr N Prayle

Registered office: 1 Oakhill Park
Old Swan
Liverpool
L13 4BJ

Registered number: 05400755 (England and Wales)

Accountants: NR Barton
1st Floor Waterside House
Waterside Drive
Wigan
Lancashire
WN3 5AZ

BALANCE SHEET
31 MARCH 2020

	Notes	31.3.20 £	31.3.19 £
CURRENT ASSETS			
Debtors	5	3,150	2,250
Cash at bank		<u>36,649</u>	<u>63,255</u>
		39,799	65,505
CREDITORS			
Amounts falling due within one year	6	<u>32,075</u>	<u>24,931</u>
NET CURRENT ASSETS		<u>7,724</u>	<u>40,574</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,724</u>	<u>40,574</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>7,624</u>	<u>40,474</u>
SHAREHOLDERS' FUNDS		<u>7,724</u>	<u>40,574</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2020 and were signed by:

Mr N Prayle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

Oakhill Packaging Projects Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33.3% on cost

Tangible fixed assets are stated at cost less depreciation and impairment.

Financial instruments

Short term financial assets, including trade and other debtors and cash and bank balances, are measured at the transaction price. Financial assets that have no stated interest rate and are recoverable within one year shall be measured at the undiscounted amount due.

Short term financial liabilities, including trade and other creditors, are measured at the transaction price. Financial liabilities that have no stated interest rate and are payable within one year shall be measured at the undiscounted amount due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 April 2019
and 31 March 2020

765

DEPRECIATION

At 1 April 2019
and 31 March 2020

765

NET BOOK VALUE

At 31 March 2020
At 31 March 2019

-

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Trade debtors

3,150

2,250

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.20

31.3.19

£

£

Taxation and social security

13,029

14,188

Other creditors

19,046

10,743

32,075

24,931

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:

Class:

Nominal
value:

31.3.20

31.3.19

£

£

100

Ordinary

£1

100

100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.