

REGISTERED NUMBER: 05400685 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
BCD MECHANICAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 MAY 2021**

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BCD MECHANICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021**

DIRECTORS: Mr A Cox
Mrs J D Cox

SECRETARY: Mrs J D Cox

REGISTERED OFFICE: Block F, Unit 1, Trentham Business Park
Bellringer Road
Trentham
Stoke on Trent
Staffordshire
ST4 8GB

REGISTERED NUMBER: 05400685 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Ltd
Chartered Accountants
The Old Coach House
Horsefair
Rugeley
Staffordshire
WS15 2EL

BALANCE SHEET
31 MAY 2021

31/5/20 £		Notes	31/5/21 £
	FIXED ASSETS		
59,790	Tangible assets	4	62,189
	CURRENT ASSETS		
26,351	Stocks		27,428
36,091	Debtors	5	88,900
123,958	Cash at bank and in hand		120,912
186,400			237,240
	CREDITORS		
(102,126)	Amounts falling due within one year	6	(108,254)
84,274	NET CURRENT ASSETS		128,986
144,064	TOTAL ASSETS LESS CURRENT LIABILITIES		191,175
	CREDITORS		
(65,433)	Amounts falling due after more than one year	7	(62,891)
78,631	NET ASSETS		128,284
	CAPITAL AND RESERVES		
1,000	Called up share capital		1,000
77,631	Retained earnings		127,284
78,631	SHAREHOLDERS' FUNDS		128,284

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 December 2021 and were signed on its behalf by:

Mr A Cox - Director

Mrs J D Cox - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021**

1. STATUTORY INFORMATION

BCD Mechanical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2020	112,228
Additions	26,760
Disposals	(7,839)
At 31 May 2021	<u>131,149</u>
DEPRECIATION	
At 1 June 2020	52,438
Charge for year	21,696
Eliminated on disposal	(5,174)
At 31 May 2021	<u>68,960</u>
NET BOOK VALUE	
At 31 May 2021	<u>62,189</u>
At 31 May 2020	<u>59,790</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 June 2020	85,334
Additions	20,485
Disposals	(7,839)
At 31 May 2021	<u>97,980</u>
DEPRECIATION	
At 1 June 2020	27,762
Charge for year	18,846
Eliminated on disposal	(5,174)
At 31 May 2021	<u>41,434</u>
NET BOOK VALUE	
At 31 May 2021	<u>56,546</u>
At 31 May 2020	<u>57,572</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21 £	31/5/20 £
Trade debtors	88,552	34,893
Other debtors	348	1,198
	<u>88,900</u>	<u>36,091</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/21	31/5/20
	£	£
Bank loans and overdrafts	17,770	3,854
Hire purchase contracts	-	3,058
Trade creditors	23,027	28,392
Taxation and social security	65,957	65,322
Other creditors	1,500	1,500
	<u>108,254</u>	<u>102,126</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/5/21	31/5/20
	£	£
Bank loans	62,891	63,566
Hire purchase contracts	-	1,867
	<u>62,891</u>	<u>65,433</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>50,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31/5/21	31/5/20
	£	£
Bank loans	<u>80,661</u>	<u>67,420</u>

The bank overdraft and loans are secured by the personal guarantees of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.