

# **ABSOLUTE IT SERVICES LIMITED**

**Company Registration Number:  
05400324 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 March 2017**

**Period of accounts**

**Start date: 01 April 2016**

**End date: 31 March 2017**

# **ABSOLUTE IT SERVICES LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2017**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**

# **ABSOLUTE IT SERVICES LIMITED**

## **Company Information**

**for the Period Ended 31 March 2017**

**Director:**

IAN DAVIDSON

EDWARD GREEN

**Secretary:**

EDWARD GREEN

**Registered office:**

240b  
Chester Road, Hartford  
Northwich  
Cheshire  
CW8 1LW

**Company Registration Number:**

05400324 (England and Wales)

# **ABSOLUTE IT SERVICES LIMITED**

## **Directors' Report Period Ended 31 March 2017**

The directors present their report with the financial statements of the company for the period ended 31 March 2017

### **Principal Activities**

Information Technology Consultancy & Training

### **Directors**

**The directors shown below have held office during the whole of the period from 01 April 2016 to 31 March 2017**

IAN DAVIDSON

EDWARD GREEN

### **Secretary**

EDWARD GREEN

**This report was approved by the board of directors on 1 November 2017**

**And Signed On Behalf Of The Board By:**

Name: EDWARD GREEN

Status: Director

# ABSOLUTE IT SERVICES LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
Turnover		125,900	197,758
Cost of sales		(17,687)	(22,974)
Gross Profit or (Loss)		108,213	174,784
Distribution Costs		-	(1)
Administrative Expenses		(73,330)	(78,928)
Other operating income		-	0
<b>Operating Profit or (Loss)</b>		<b>34,883</b>	<b>95,855</b>
Interest Receivable and Similar Income		16	10
<b>Profit or (Loss) Before Tax</b>		<b>34,899</b>	<b>95,865</b>
Tax on Profit		(7,447)	(19,199)
<b>Profit or (Loss) for Period</b>		<b>27,452</b>	<b>76,666</b>

The notes form part of these financial statements

# ABSOLUTE IT SERVICES LIMITED

## Balance sheet

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
<b>Fixed assets</b>			
Tangible assets:	2	<b>1,905</b>	1,083
<b>Total fixed assets:</b>		<b>1,905</b>	1,083
<b>Current assets</b>			
Debtors:	3	<b>9,901</b>	33,540
Cash at bank and in hand:		<b>57,525</b>	76,553
<b>Total current assets:</b>		<b>67,426</b>	110,093
Creditors: amounts falling due within one year:	4	<b>( 29,591 )</b>	( 44,208 )
<b>Net current assets (liabilities):</b>		<b>37,835</b>	65,885
Total assets less current liabilities:		<b>39,740</b>	66,968
<b>Total net assets (liabilities):</b>		<b>39,740</b>	66,968

The notes form part of these financial statements

# ABSOLUTE IT SERVICES LIMITED

## Balance sheet continued

As at 31 March 2017

	<i>Notes</i>	<i>2017</i> £	<i>2016</i> £
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>39,640</b>	66,868
<b>Shareholders funds:</b>		<b>39,740</b>	66,968

For the year ending 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 1 November 2017**

**And Signed On Behalf Of The Board By:**

Name: EDWARD GREEN

Status: Director

The notes form part of these financial statements

# **ABSOLUTE IT SERVICES LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102



# ABSOLUTE IT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 2. Tangible assets

	Plant & machinery	Office equipment	Total
Cost	£	£	£
At 01 April 2016	10,860	2,001	12,861
Additions	2,540	0	2,540
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2017	<u>13,400</u>	<u>2,001</u>	<u>15,401</u>
<b>Depreciation</b>			
At 01 April 2016	9,777	2,001	11,778
Charge for year	1,718	-	1,718
On disposals	-	-	-
Other adjustments	-	-	-
At 31 March 2017	<u>11,495</u>	<u>2,001</u>	<u>13,496</u>
<b>Net book value</b>			
At 31 March 2017	<u>1,905</u>	<u>0</u>	<u>1,905</u>
At 31 March 2016	<u>1,083</u>	<u>0</u>	<u>1,083</u>

# ABSOLUTE IT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 3. Debtors

	<i>2017</i>	<i>2016</i>
	<i>£</i>	<i>£</i>
Trade debtors	<b>3,420</b>	33,540
Other debtors	<b>6,481</b>	
Total	<b>9,901</b>	33,540

# ABSOLUTE IT SERVICES LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2017

### 4.Creditors: amounts falling due within one year note

	<i>2017</i> <i>£</i>	<i>2016</i> <i>£</i>
Trade creditors	<b>20,000</b>	15,300
Taxation and social security	<b>9,591</b>	28,217
Other creditors		691
<b>Total</b>	<b>29,591</b>	44,208

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.