

# WU07

## Notice of progress report in a winding-up by the court



Companies House

FRIDAY



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22/09/2017

#266

COMPANIES HOUSE

### 1 Company details

Company number 0 5 4 0 0 2 9 6

Company name in full N A Prile & Co Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Ashleigh William

Surname Fletcher

### 3 Liquidator's address

Building name/number Kendal House

Street 41 Scotland Street

Post town Sheffield

County/Region South Yorkshire

Postcode S 3 7 B S

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	d	1	d	5	m	0	m	9	y	2	y	0	y	1	y	6
To date	d	1	d	4	m	0	m	9	y	2	y	0	y	1	y	7

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X

X

Signature date

d	2	d	0	m	0	m	9	y	2	y	0	y	1	y	7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name  
Adele Hazlehurst

Company name  
Begbies Traynor (SY) LLP

Address  
Kendal House

41 Scotland Street

Post town  
Sheffield

County/Region  
South Yorkshire

Postcode  
S 3 7 B S

Country

DX

Telephone  
0114 275 5033



**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

All information on this form will appear on the public record.



**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

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**N A Prile & Co Limited  
(In Compulsory Liquidation)**

Birmingham District Registry  
No. 6190 of 2015

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Progress report

Period: 15 September 2016 to 14 September 2017

### **Important Notice**

This progress report has been produced solely to comply with my statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## **Contents**

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of Liquidator
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and disbursements
- ❑ Liquidator's expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
  - 1. Account of receipts and payments
  - 2. Time costs and disbursements
  - 3. Statement of Liquidator's expenses

## 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	N A Prile & Co Limited (In Compulsory Liquidation)
"the liquidation"	The appointment of a liquidator by the Secretary of State pursuant to Section 137 of the Act on 15 September 2015.
"the liquidators", "we", "our" and "us"	<p>Ashleigh William Fletcher of Begbies Traynor (SY) LLP, Kendal House, 41 Scotland Street, Sheffield, S3 7BS, Sheffield.North@Begbies-Traynor.com formerly of The P&amp;A Partnership Limited, 93 Queen Street, Sheffield, S1 1WF</p> <p>Please note that Begbies Traynor (SY) LLP ("Begbies Traynor") acquired the business and certain assets of The P&amp;A Partnership Limited ("P&amp;A") on 30 September 2015.</p>
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	<p>(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and</p> <p>(ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)</p>
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name(s):	N A Prile & Co Limited
Company registered number:	05400296
Company registered office:	Kendal House, 41 Scotland Street, Sheffield, S3 7BS
Former trading address:	59 Bloom Avenue, Brymbo, Wrexham, LL11 5FD

## 3. DETAILS OF APPOINTMENT OF LIQUIDATOR

Date of winding up order:	6 August 2015
Date of Liquidator's appointment:	15 September 2015

Changes in liquidator (if any):

None

## 4. PROGRESS DURING THE PERIOD COVERED BY THIS REPORT

### Receipts and Payments

Attached at Appendix 1 is my abstract of receipts and payments for the period from 15 September 2016 to 14 September 2017, which includes a comparison with the Statement of Affairs submitted by the director to the Official Receiver.

### Receipts

#### Bank Account Interest

All funds received in the liquidation are deposited with The Insolvency Service and bank interest has been received on such funds of £13.27.

### Payments

#### Cheque Fees

The Insolvency Service charge a fee of £1.10 on the issue of each cheque drawn from the account.

#### Ad Valorem Fees

The Insolvency Service charge a fee on all monies deposited with them. The fee charged is a sliding scale percentage based on the amount of money paid into the account. The fees for the period covered by this report amount to £238.31.

#### Liquidator's Fees

During the period covered by this report, I have drawn remuneration of £1,000 plus VAT which is in line with the resolutions agreed by creditors.

#### Disbursements

I have drawn disbursements amounting to £15.90 which relates to the postage expenses incurred by me during the period covered by this report which is in line with the resolutions agreed by creditors.

#### Legal Fees

The Wilkes Partnership incurred a disbursement of £82.88 plus VAT which I have duly discharged. The disbursement relates to the fees of a process server incurred in serving the statutory demand on the director of the company.

#### Corporation Tax

I am obliged to pay corporation tax on any interest received from The Insolvency Service and for the period covered by this report, this amounts to £2.66.

#### Bank Charges

The Insolvency Service charge a quarterly fee of £22 for any account held with them. Bank charges totalling £88.00 have been incurred during the reporting period.

**What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

Details of the types of work that generally fall into the headings mentioned below are available on my firm's website - <http://www.begbies-traynorgroup.com/work-details> Under the following headings I have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but I have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of my appointment. The details below relate to the work undertaken in the period of the report only. My previous report contains the costs of the work undertaken since my appointment.

General case administration and planning

I am required to maintain records to demonstrate how the liquidation is administered and to document the reasons for any decisions that materially affect the case.

I am also required to report annually to creditors on the progress made in the liquidation during the previous 12 month period.

Effective case management and planning benefits the creditors as it ensures that the liquidation is progressed in a strategic manner. Extracting and maintaining relevant information enables me to perform my duties correctly and efficient planning will ensure all assets are realised for the benefit of the creditors.

Compliance with the Insolvency Act, Rules and best practice

I am required to carry out regular reviews and up-date my case strategy to ensure that all matters are progressed satisfactorily. I am also required to review the level of my bond to ensure that it is in line with the value of the company's assets.

I maintain a bank account with The Insolvency Service which requires reconciling on a regular basis.

Whilst there is no direct financial benefit to creditors in my undertaking these duties, creditors will benefit from the information they will receive as a result. The aim of these statutory and best practice requirements is to ensure that creditors are kept informed of the liquidation proceedings and are able to effectively participate in proceedings should they wish to do so.

Investigations

I have undertaken an investigation into the director's actions in respect of the company. This investigation has included a review of the company's books and records, bank statements and any dividend payments in the period leading up to the liquidation, as well as reviewing the payments made by the company during the period after presentation of the winding up order.

It appears that several payments were made to the director after the presentation of the winding up petition which amount to £10,010.80. Under Section 127 of the Insolvency Act 1986, any disposition of the company's property after the presentation of the winding up petition is void unless the Court otherwise so orders. It appears that there is no order permitting the payment of such funds to the director and as a result, these monies can be reclaimed by the Liquidator.



I instructed solicitors, The Wilkes Partnership LLP, to pursue the director for payment of the monies but no response was received. As a result, I instructed the solicitors to prepare and issue a statutory demand against the director seeking the repayment of the monies.

The statutory demand was subsequently prepared and served on the director but unfortunately, the serving of the demand did not result in any payment proposals or response from him.

Further investigations were carried out to establish the director's financial circumstances to establish whether he would be "good for his money" should I continue with the claim against him. However, the information obtained by my solicitors suggested that he may not. The solicitors advised that moving forward there were three options available to me, namely:

1. Continue down the route of bankruptcy. It appears that the debt is undisputed as no defence was received from Mr Prile and therefore I am able to issue a bankruptcy petition against him. However, the costs of pursuing a bankruptcy petition are significant and if successful, there is no indication that there would be sufficient assets in the bankruptcy estate to meet not only the costs of issuing the bankruptcy petition but the subsequently payment of a dividend to the unsecured creditors.
2. Issue a court application against Mr Prile to obtain a judgment against him. It was anticipated that Mr Prile would not respond to the court application, given that he had not responded to the statutory demand issued against him, and therefore I would obtain a default judgment. Again, I would be required to incur further costs including a court fee and counsel/agent's fee for attending the court hearing and it was not evident that Mr Prile would have the means of discharging the judgment.
3. Finally, based on the information to hand, I could decide to abandon the matter based on Mr Prile's apparent limited fitness to sue.

Following further discussions with my solicitors, it was decided that no further action would be taken to pursue the claim against Mr Prile especially due to the lack of remaining funds in the Liquidation estate.

#### Realisation of assets

The realisations made in the Liquidation to date are referred to above. The matters which I am still investigating are as follows:

#### Motor Vehicle

The company owns a 57 plate Citroen Dispatch motor vehicle. Agents have indicated that the vehicle may be worth in the region of £500 to £900 but have stated that the costs of collecting the vehicle and selling may outweigh the value achieved.

The agents have made contact with the director to see if he is aware of a third party who would be interested in purchasing the same. The director has indicated that he may be aware of such a party and discussions are currently under way.

I have recently spoken to my agents who have confirmed that they are still in communication with the third party. However, I have advised the agents that in the event that a deal cannot be reached in the very near future, I will disclaim my interest in the vehicle on the basis that it is not cost effective to pursue the matter any further.

#### Trading

No trading has taken place by the Liquidator.

Dealing with all creditors' claims (including employees), correspondence and distributions

I have provided creditors with an annual report advising of the progress made in the liquidation estate and have dealt with any queries raised by the creditors.

Corresponding with creditors and dealing with any queries will benefit the creditors by helping them understand the process and allow them to engage in it.

Other matters which includes meetings, tax, litigation, pensions and travel

Solicitors, The Wilkes Partnership LLP, were instructed to assist me in pursuing the director for the repayment of the sum of £10,010.80 representing monies paid to him after the presentation of the winding-up petition. I have corresponded with the solicitors with regards to this matter and the issuing of a statutory demand against the director.

Due to the lack of response received and the minimal funds remaining in the case, I have now been advised that no further action should be taken to recover these monies.

## 5. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment (based upon the information detailed in the Statement of Affairs submitted by the director to the Official Receiver) are as follows:

**Secured creditors**

There are no secured creditors in this matter.

**Preferential creditors**

There are no preferential creditors in this matter.

**Unsecured creditors**

Unsecured creditors were estimated at £97,230.85.

Claims actually received to date amount to £76,523.59.

On the basis of realisations to date and estimated future realisations, I estimate an outcome for each class of the Company's creditors as follows:

**Secured creditors**

There are no secured claims.

**Preferential creditors**

There are no preferential claims.

**Unsecured creditors**

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

## 6. REMUNERATION & DISBURSEMENTS

### Remuneration

My remuneration has been fixed by creditors by way of a resolution by correspondence by reference to the time properly given by me (as Liquidator) and the various grades of my staff calculated at the prevailing hourly charge out rates of Begbies Traynor (SY) LLP in attending to matters arising in the winding up as set out in my fees estimate dated 1 March 2016 in the sum of £19,844.28.

My time costs for the period from 15 September 2016 to 14 September 2017 amount to £5,521.40 which represents 24 hours at an average rate of £230.06 per hour.

The following further information in relation to my time costs and disbursements is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 15 September 2016 to 14 September 2017
- ☐ Cumulative time costs analysis for the period 15 September 2015 to 14 September 2017
- ☐ Begbies Traynor (SY) LLP's charging policy

To 14 September 2017, I have drawn the total sum of £9,300 plus VAT on account of my remuneration, against total time costs of £14,163.70 incurred since the date of my appointment.

### Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type.

Please note that the analysis provides details of the work undertaken by me and my staff following my appointment only.

As can be seen from the information above, my estimate has not been exceeded. I am pleased to report that I do not anticipate that it is likely to be exceeded if matters progress to conclusion as envisaged.

### Category 2 Disbursements

In accordance with the approval obtained from creditors by way of a resolution by correspondence, the following Category 2 disbursements have been charged to the case since the date of my appointment in accordance with my firm's policy, a copy of which is at Appendix 2.

Other amounts paid or payable to the office holder's firm	
Type and purpose	Amount £
Postage	15.90
<b>Total</b>	<b>15.90</b>

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2015' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at [www.begbies-traynor.com/creditorsguides](http://www.begbies-traynor.com/creditorsguides) Alternatively, if you require a hard copy of the Guide, please contact my office and I will arrange to send you a copy.

## 7. LIQUIDATOR'S EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A statement showing the cumulative expenses incurred since my appointment is also attached at Appendix 3.

## 8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?**

### General case administration and planning

I will continue to complete works that are required to maintain the Liquidation. This will include the periodic review of my files and the Liquidation strategy to ensure compliance with my statutory requirements and to ensure that sufficient case progression is being made. These reviews are also aimed to highlight any changes which are required to the strategy I am pursuing.

Effective case management and planning benefits the creditors as it ensures that the Liquidation is progressed in a strategic manner. Extracting and maintaining relevant information enables me to perform my duties correctly and efficient planning will ensure all assets are realised for the benefit of the creditors.

### Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules requires me to produce progress reports to the creditors on an annual basis, as well as produce a final report once the case has been completed. I am also required to ensure that the case is adequately bonded.

Whilst there is no direct financial benefit to creditors in me undertaking these duties, creditors will benefit from the information they will receive as a result. The aim of these statutory and best practice requirements is to ensure that creditors are kept informed of the Liquidation proceedings and are able to effectively participate in proceedings should they wish to do so.

### Investigations

As far as I am aware, my investigations into the affairs of the company have been completed.

### Realisation of assets

#### Motor Vehicle

I will continue to communicate with my agents with regards to the disposal of the motor vehicle.

In the event that the third party is not interested in purchasing the vehicle, it may be that I will have to disclaim any interest that I have in the same as the costs in dealing with the vehicle may outweigh any value that I am able to achieve.

### Trading

No trading will take place by the Liquidator.

### Dealing with all creditors' claims (including employees), correspondence and distributions

I will continue to liaise with the company's creditors and respond to any queries which are raised in a timely manner.

Corresponding with creditors and dealing with any queries will benefit creditors by helping them understand the process and allowing them to be engaged in it.

### Other matters which includes meetings, tax, litigation, pensions and travel

One I am in a position to close the case, I will take steps to prepare the necessary return to HM Revenue & Customs and seek their agreement to the closure of the case.

### **How much will this further work cost?**

I estimate that my further work in dealing with the motor vehicle and the subsequent closure of the case will be in the region of £2,500 to £4,000. These costs will also include the preparation of this annual report to creditors.

Creditors should note that this is only an estimate based upon the time spent on similar historical cases.

### **Expenses**

Details of the expenses that I expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses sent to creditors on 2 March 2016 which included all of the expenses that I anticipate that I will incur throughout the liquidation.

## **9. CREDITORS' RIGHTS**

### **Right to request further information**

Pursuant to Rule 4.49E of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that I provide further information about my remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to court**

Pursuant to Rule 4.131 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may within 8 weeks of receipt of this progress report make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, in relation to the basis fixed for my remuneration, inappropriate.

## 10. CONCLUSION

I will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



**Ashleigh William Fletcher**  
Liquidator

Dated: 20 September 2016

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 15 September 2016 to 14 September 2017

**N A Prile & Co Limited**  
**(In Liquidation)**

**Liquidator's Summary of Receipts and Payments**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>From 15/09/2015 To 14/09/2016 (£)</b>	<b>From 15/09/2016 To 14/09/2017 (£)</b>	<b>Total (£)</b>
Motor Vehicles	1,800.00	0.00	0.00	0.00
Book Debts	4,041.00	0.00	0.00	0.00
Cash in Hand	21,163.91	21,164.18	0.00	21,164.18
Insolvency Service Account Interest		39.71	13.27	52.98
Deposit on Creditors Petition		1,250.00	0.00	1,250.00
		<b>22,453.89</b>	<b>13.27</b>	<b>22,467.16</b>
<b>PAYMENTS</b>				
O.R. Debit Balance		2,400.00	0.00	2,400.00
DTI Cheque Fees		6.60	3.30	9.90
Department of Trade Fees		5,149.40	238.31	5,387.71
Petitioners Costs		2,042.60	0.00	2,042.60
Specific Bond		98.00	0.00	98.00
Office Holders Fees		8,300.00	1,000.00	9,300.00
Disbursements		16.64	15.90	32.54
Legal Fees		0.00	82.88	82.88
Corporation Tax		7.94	2.66	10.60
Statutory Advertising		73.74	0.00	73.74
Bank Charges		88.00	88.00	176.00
Trade & Expense Creditors	(97,230.85)	0.00	0.00	0.00
		<b>18,182.92</b>	<b>1,431.05</b>	<b>19,613.97</b>
<b>Net Receipts/(Payments)</b>		<b>4,270.97</b>	<b>(1,417.78)</b>	<b>2,853.19</b>
<b>MADE UP AS FOLLOWS</b>				
Insolvency Services A/C		2,592.89	(59.45)	2,533.44
VAT Receivable / (Payable)		1,678.08	(1,358.33)	319.75
		<b>4,270.97</b>	<b>(1,417.78)</b>	<b>2,853.19</b>



## TIME COSTS AND DISBURSEMENTS

- a. Begbies Traynor (SY) LLP's charging policy;
- b. Time Costs Analysis for the period from 15 September 2016 to 14 September 2017;
- c. Cumulative Time Costs Analysis for the period from 15 September 2015 to 14 September 2017.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance<sup>1</sup> requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. Best practice guidance<sup>2</sup> indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

<sup>1</sup> Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

<sup>2</sup> Ibid 1

- Telephone and facsimile
- Printing and photocopying
- Stationery

#### **BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Sheffield office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 May 2011 – until further notice</b>
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Trainee Administrator	110
Support	110

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

Time is recorded in 6 minute units.

Staff Grade	Consultant/Partner	Director	Sr Mgr	Mgr	Asst Mgr	Sr Admin	Admin	Jr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			4.0						4.0	1,220.00	305.00
	Administration	1.6		0.4			0.3		0.2	2.5	771.30	308.52
	<b>Total for General Case Administration and Planning:</b>	<b>1.6</b>		<b>4.4</b>			<b>0.3</b>		<b>0.2</b>	<b>6.5</b>	<b>1,991.30</b>	<b>306.35</b>
	Appointment											0.00
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding			0.5			0.5		4.6	5.6	432.00	77.14
	Case Closure											0.00
	Statutory reporting and statement of affairs	0.3		4.2					0.9	5.4	1,426.50	264.17
	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>0.3</b>		<b>4.7</b>			<b>0.5</b>		<b>5.5</b>	<b>11.0</b>	<b>1,653.50</b>	<b>188.95</b>
Investigations	CCDA and investigations								0.7	0.7	28.00	40.00
	<b>Total for Investigations:</b>								<b>0.7</b>	<b>0.7</b>	<b>28.00</b>	<b>40.00</b>
Realisation of assets	Debt collection											0.00
	Property, business and asset sales			0.6						0.6	183.00	305.00
	Retention of Third/Party assets											0.00
	<b>Total for Realisation of assets:</b>			<b>0.6</b>						<b>0.6</b>	<b>183.00</b>	<b>305.00</b>
Trading	Trading											0.00
	<b>Total for Trading:</b>											<b>0.00</b>
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others											0.00
	Creditors committee											0.00
	<b>Total for Dealing with all creditors claims (including employees), correspondence and distributions:</b>											<b>0.00</b>
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax						1.1			1.1	210.10	191.00
	Litigation			4.1						4.1	1,250.50	305.00
	<b>Total for Other matters:</b>			<b>4.1</b>			<b>1.1</b>			<b>5.2</b>	<b>1,460.60</b>	<b>280.85</b>
	Total hours by staff grade:	1.9		13.8			1.9		6.4	24.0		
	Total time cost by staff grade:	693.50		4,209.00			362.00		256.00		5,521.40	
	Average hourly rate £:	0.60		305.00		0.00	191.00	0.00	40.00			230.06
	Total fees drawn to date £:										0.00	

Staff Grade	Consultant/Partner	Director	Senr Mngr	Mngr	Asst Mngr	Snr Admin	Admin	Jnr Admin	Support	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Case planning			6.8						6.8	2,074.00	305.00
	Administration	2.0		13.0		0.2	0.3		0.2	15.7	4,776.30	304.22
	<b>Total for General Case Administration and Planning:</b>	<b>2.0</b>		<b>19.8</b>		<b>0.2</b>	<b>0.3</b>		<b>0.2</b>	<b>22.5</b>	<b>6,850.30</b>	<b>304.46</b>
Compliance with the Insolvency Act, Rules and best practice	Appointment											0.00
	Banning and Bonding			2.5		0.5	0.7		7.1	10.8	1,275.70	118.12
	Case Closure											0.00
Investigations	Statutory reporting and statement of affairs	0.3		5.0			0.1		1.7	8.1	2,026.60	250.20
	<b>Total for Compliance with the Insolvency Act, Rules and best practice:</b>	<b>0.3</b>		<b>8.5</b>		<b>0.5</b>	<b>0.8</b>		<b>0.8</b>	<b>16.9</b>	<b>3,302.30</b>	<b>174.72</b>
	GDPA and investigations			0.8					0.7	1.5	272.00	181.33
Realisation of assets	<b>Total for investigations:</b>			<b>0.8</b>					<b>0.7</b>	<b>1.5</b>	<b>272.00</b>	<b>181.33</b>
	Debt collection			0.6						0.6	183.00	305.00
	Property, business and asset sales			1.9						1.9	579.50	305.00
Trading	Retention of Title/Third party assets											0.00
	<b>Total for Realisation of assets:</b>			<b>2.5</b>						<b>2.5</b>	<b>762.50</b>	<b>305.00</b>
	Trading											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	<b>Total for Trading:</b>											0.00
	Secured											0.00
	Others			1.1						1.1	335.50	305.00
Other matters which includes meetings, tax, litigation, pensions and travel	Creditors committee											0.00
	<b>Total for dealing with all creditors claims (including employees), correspondence and distributions:</b>			<b>1.1</b>						<b>1.1</b>	<b>335.50</b>	<b>305.00</b>
	Seeking decisions of creditors including meetings											0.00
	Other											0.00
	Tax						1.1		0.7	1.8	238.10	132.28
	Litigation	0.4		7.4						7.8	2,403.00	308.08
	<b>Total for Other matters:</b>	<b>0.4</b>		<b>7.4</b>			<b>1.1</b>		<b>0.7</b>	<b>9.6</b>	<b>2,641.10</b>	<b>275.11</b>
	Total hours by staff grade:	2.7		40.1		0.7	2.2		10.4	56.1		
	Total time cost by staff grade:	985.50		12,230.30		111.50	420.20		418.00		14,163.70	
	Average hourly rate £:	0.00	0.00	305.00	0.00	159.29	191.00	0.00	40.00			252.47
	Total fees drawn to date £:										0.00	

## STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Cheque Fees	The Insolvency Service	3.30	3.30	Nil
Ad Valorem Fees	The Insolvency Service	238.31	238.31	Nil
Legal Disbursements	The Wilkes Partnership LLP	82.88	82.88	Nil
Corporation Tax	HM Revenue & Customs	2.66	2.66	Nil
Bank Charges	The Insolvency Service	88.00	88.00	Nil

## CUMULATIVE EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities <b>not</b> within the Begbies Traynor Group				
Official Receiver's Fees	The Insolvency Service	2,400.00	2,400.00	Nil
Cheque Fees	The Insolvency Service	9.90	9.90	Nil
Ad Valorem Fees	The Insolvency Service	5,387.71	5,387.71	Nil
Petitioning Creditor's Costs	Wolseley UK Limited	2,042.60	2,042.60	Nil
Specific Bond	Willis Limited	98.00	98.00	Nil
Legal Disbursements	The Wilkes Partnership LLP	82.88	82.88	Nil
Corporation Tax	HM Revenue & Customs	10.60	10.60	Nil
Statutory Advertising	TMP Reynells	73.74	73.74	Nil
Bank Charges	The Insolvency Service	176.00	176.00	Nil