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Abbeygold Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2014

Tan Lam Partnership
Chartered Certified Accountant
1st Floor, 44 Worship Street
London
EC2A 2EA

THURSDAY



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Abbeygold Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Abbeygold Limited
(Registration number: 05399771)
Abbreviated Balance Sheet at 31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		13,783	17,229
Current assets			
Stocks		5,000	4,700
Debtors		38,779	36,684
Cash at bank and in hand		70,904	66,920
		114,683	108,304
Creditors: Amounts falling due within one year		(333,712)	(260,846)
Net current liabilities		(219,029)	(152,542)
Net liabilities		(205,246)	(135,313)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(205,346)	(135,413)
Shareholders' deficit		(205,246)	(135,313)

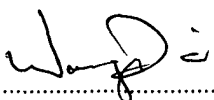
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 18.11.2014



 Mr D Wang
 Director

Abbeygold Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% on a reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2013	89,129	89,129
At 31 March 2014	89,129	89,129
Depreciation		
At 1 April 2013	71,900	71,900
Charge for the year	3,446	3,446
At 31 March 2014	75,346	75,346
Net book value		
At 31 March 2014	13,783	13,783
At 31 March 2013	17,229	17,229

Abbeygold Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2014

..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share capital of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>