

Registered Number 05399771

ABBEYGOLD LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>33,650</u>	<u>42,062</u>
Total fixed assets		33,650	42,062
Current assets			
Stocks		3,000	2,300
Debtors		57,204	57,459
Cash at bank and in hand		83,351	48,599
Total current assets		<u>143,555</u>	<u>108,358</u>
Creditors: amounts falling due within one year	3	(243,985)	(174,526)
Net current assets		(100,430)	(66,168)
Total assets less current liabilities		<u>(66,780)</u>	<u>(24,106)</u>
Accruals and deferred income		(8,100)	(5,276)
Total net Assets (liabilities)		(74,880)	(29,382)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>(74,980)</u>	<u>(29,482)</u>
Shareholders funds		<u>(74,880)</u>	<u>(29,382)</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2010

And signed on their behalf by:

Mr D Wang, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment, fixtures & fittings 20.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	89,129
additions	
disposals	
revaluations	
transfers	
At 31 March 2010	<u>89,129</u>
Depreciation	
At 31 March 2009	47,067
Charge for year	8,412
on disposals	
At 31 March 2010	<u>55,479</u>
Net Book Value	
At 31 March 2009	42,062
At 31 March 2010	<u>33,650</u>

3 Creditors: amounts falling due within one year

	2010	2009
	£	£
Bank loans	26,642	24,680
Trade creditors		3,150
Other creditors	184,536	117,536
Taxation and Social Security	<u>32,807</u>	<u>29,160</u>
	243,985	174,526

4 Share capital

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100