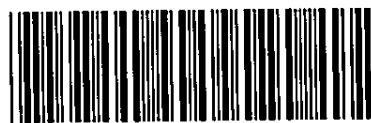


Registered number  
05399771

**Abbeygold Limited**  
**Report and Accounts**  
**Year ended 31 March 2008**

TUESDAY



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# **Abbeygold Limited**

## **Report and accounts**

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## **Abbeygold Limited Company Information**

**Director**  
Mr D Wang

**Secretary**  
Mr S Cheung

**Accountants**  
Hans Hung & Co  
Chartered Certified Accountants  
1st Floor, 267 High Road  
Leyton  
London  
E10 5QN

**Registered office**  
1st Floor, 267 High Road  
Leyton  
London  
E10 5QN

**Registered number**  
05399771

**Business address**  
56 Old Compton Street  
London  
W1V 5PA

## **Abbeygold Limited**

### **Director's Report**

The director presents his report and accounts for the year ended 31 March 2008

#### **Principal activities**

The company's principal activity during the year continued to be that of a restaurateur

#### **Director**

The following director served during the year

Mr D Wang

#### **Director's responsibilities**

The director is responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

#### **Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the board on 26 September 2008



Mr S Cheung  
Secretary

**Abbeygold Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2008**

	<b>Notes</b>	<b>2008</b> <b>£</b>	<b>2007</b> <b>£</b>
<b>Turnover</b>		352,705	366,186
<b>Cost of sales</b>		(115,242)	(107,270)
<b>Gross profit</b>		<u>237,463</u>	<u>258,916</u>
<b>Administrative expenses</b>		(265,662)	(237,263)
<b>Operating (loss)/profit</b>	2	<u>(28,199)</u>	<u>21,653</u>
<b>Interest receivable</b>		1,819	1,020
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(26,380)</u>	<u>22,673</u>
<b>Tax on (loss)/profit on ordinary activities</b>	3	-	(1,019)
<b>(Loss)/profit for the financial year</b>		<u><u>(26,380)</u></u>	<u><u>21,654</u></u>

**Abbeygold Limited**  
**Balance Sheet**  
**as at 31 March 2008**

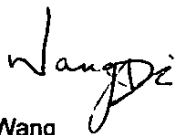
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	4		51,208		47,170
<b>Current assets</b>					
Stocks		3,970		3,552	
Debtors	5	26,904		33,986	
Cash at bank and in hand		<u>49,920</u>		<u>63,674</u>	
		80,794		101,212	
<b>Creditors amounts falling due within one year</b>	6	(159,631)		(149,631)	
<b>Net current liabilities</b>			(78,837)		(48,419)
<b>Net liabilities</b>			<u>(27,629)</u>		<u>(1,249)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		(27,729)		(1,349)
<b>Shareholders' funds</b>			<u>(27,629)</u>		<u>(1,249)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr D Wang  
Director

Approved by the board on 26 September 2008

## 1 Accounting policies

### Turnover

### **Depreciation**

Equipment, fixtures and fittings	20% reducing balance method
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## Stocks

## 2 Operating profit

**This is stated after charging**

### 3 Taxation

### UK corporation tax

#### 4 Tangible fixed assets

6

**Abbeygold Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2008**

<b>5 Debtors</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Other debtors			<u>26,904</u>	<u>33,986</u>
<b>6 Creditors, amounts falling due within one year</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Trade creditors			3,910	4,945
Corporation tax			-	1,019
Other taxes and social security costs			33,270	26,398
Other creditors			117,536	114,269
Accruals and deferred income			<u>4,915</u>	<u>3,000</u>
			<u>159,631</u>	<u>149,631</u>
<b>7 Share capital</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
Authorised Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>
<b>8 Profit and loss account</b>			<b>2008</b>	<b>2007</b>
			<b>£</b>	<b>£</b>
At 1 April			(1,349)	(23,003)
(Loss)/profit for the year			(26,380)	21,654
At 31 March			<u>(27,729)</u>	<u>(1,349)</u>