

Registered Number 05399133

1ST SITE GROUP LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	117,462	126,461
Investments	3	<u>200</u>	<u>200</u>
Total fixed assets		117,662	126,661
Current assets			
Stocks		33,925	3,249
Debtors		161,719	199,577
Cash at bank and in hand		105	11,896
Total current assets		<u>195,749</u>	<u>214,722</u>
Creditors: amounts falling due within one year		(208,773)	(315,898)
Net current assets		(13,024)	(101,176)
Total assets less current liabilities		<u>104,638</u>	<u>25,485</u>
Creditors: amounts falling due after one year		(104,533)	
Total net Assets (liabilities)		105	25,485
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>5</u>	<u>25,385</u>
Shareholders funds		<u>105</u>	<u>25,485</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:

N T Matthews, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Straight Line
Freehold Property	2.00% Straight Line
Motor Vehicles	25.00% Reducing Balance
Computer Equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2009	141,903
additions	450
disposals	
revaluations	
transfers	
At 31 March 2010	<u>142,353</u>
Depreciation	
At 31 March 2009	15,442
Charge for year	9,449
on disposals	
At 31 March 2010	<u>24,891</u>
Net Book Value	
At 31 March 2009	126,461
At 31 March 2010	<u>117,462</u>

3 Investments (fixed assets)

Investments other than loans - cost, and net

book value 2010 £200 (2009 £200). The company's investments at the balance sheet date in the share capital of companies include the following: 1st Site Plumbing & Heating Limited Country of incorporation: England & Wales Nature of business: Dormant Class of shares: Ordinary 100% holding Aggregate capital and reserves 2010 £100 (2009 £100). 1st Site Plumbing & Heating Limited changed its name on 3 December 2010 to 1st Site Homes and Interiors Limited. 1st Site Electrical Limited Country of incorporation: England & Wales Nature of Business: Dormant Class of Share: Ordinary 100% holding Aggregate capital and reserves 2010 £100 (2009 £100).

4 **Share capital**

	2010 £	2009 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Creditors**

Creditors include an amount of £100,240 for which security has been given. They also include the following debts falling due in more than five years. Repayable by installments 2010 £73.305 (2009 £Nil).