

**Registered Number 05399133**

**1ST SITE GROUP LIMITED**

**Abbreviated Accounts**

**31 March 2011**

1ST SITE GROUP LIMITED

Registered Number 05399133

Balance Sheet as at 31 March 2011

|   | Notes | 2011            | 2010           |
|---|-------|-----------------|----------------|
|   |       | £               | £              |
| <b>Fixed assets</b>                                   |       |                 |                |
| Tangible  | 2     | 30,145          | 117,462        |
| Investments   | 3     | <u>200</u>      | <u>200</u>     |
| Total fixed assets                                    |       | 30,345          | 117,662        |
| <b>Current assets</b>                                 |       |                 |                |
| Stocks  |       | 12,782          | 33,925         |
| Debtors   |       | 121,764         | 161,719        |
| Cash at bank and in hand                              |       | 16,924          | 105            |
| Total current assets                                  |       | <u>151,470</u>  | <u>195,749</u> |
| <b>Creditors: amounts falling due within one year</b> | 4     | (230,412)       | (208,773)      |
| <b>Net current assets</b>                             |       | (78,942)        | (13,024)       |
| <b>Total assets less current liabilities</b>          |       | <u>(48,597)</u> | <u>104,638</u> |
| <b>Creditors: amounts falling due after one year</b>  |       |                 | (104,533)      |
| <b>Total net Assets (liabilities)</b>                 |       | (48,597)        | 105            |
| <b>Capital and reserves</b>                           |       |                 |                |
| Called up share capital                               | 5     | 100             | 100            |
| Profit and loss account                               |       | <u>(48,697)</u> | <u>5</u>       |
| <b>Shareholders funds</b>                             |       | <u>(48,597)</u> | <u>105</u>     |

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

**N. T. Matthews, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March  
2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Deferred Tax is recognised of all timing differences that have originated but not reversed at the balance sheet date. Hire Purchase and Leasing Commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Going Concern The company at 31 March 2011 has current liabilities that exceed current assets by £48,597. the director has pledged his support to the company together with that of the company bankers, and for these reasons these financial statements have been prepared on a going concern basis.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Plant and Machinery   | 10.00% Reducing Balance |
| Fixtures and Fittings | 10.00% Straight Line    |
| Computer equipment    | 33.00% Reducing Balance |
| Motor vehicles        | 25.00% Reducing Balance |

**2 Tangible fixed assets**

|                  |                |
|------------------|----------------|
| Cost             | £              |
| At 31 March 2010 | 142,352        |
| additions        |                |
| disposals        | (86,100)       |
| revaluations     |                |
| transfers        |                |
| At 31 March 2011 | <u>56,252</u>  |
| Depreciation     |                |
| At 31 March 2010 | 24,890         |
| Charge for year  | 6,383          |
| on disposals     | <u>(5,166)</u> |
| At 31 March 2011 | <u>26,107</u>  |

|                  |         |
|------------------|---------|
| Net Book Value   |         |
| At 31 March 2010 | 117,462 |
| At 31 March 2011 | 30,145  |

Investments Other Than Loans

4 Creditors: amounts falling due within one year

| 2011    | 2010    |
|---------|---------|
| £       | £       |
| 230,412 | 208,773 |

5 **Share capital**

| 2011 | 2010 |
|------|------|
| £    | £    |

Authorized share capital:

Allotted, called up and fully  
paid:  
100 Ordinary of £1.00 each

|     |     |
|-----|-----|
| 100 | 100 |
|-----|-----|