Registered number: 05398634

ACORNS NURSERY SCHOOL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

Park Lane Accountants Limited

Acorns Nursery School Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

Acorns Nursery School Limited
Balance Sheet
As at 31 March 2017

Registered number: 05398634

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**7**		1,173,719		1,171,727
			1,173,719		1,171,727
CURRENT ASSETS					
Debtors	**8**	2,992		3,597	
Cash at bank and in hand		21,242		11,796	
		24,234		15,393	
Creditors: Amounts Falling Due Within One Year	**9**	(32,765)		(25,043)	
NET CURRENT ASSETS (LIABILITIES)			(8,531)		(9,650)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,165,188		1,162,077
Creditors: Amounts Falling Due After More Than One Year	**10**		(889,827)		(932,203)
NET ASSETS			275,361		229,874
CAPITAL AND RESERVES					
Called up share capital	**11**		2		2
Profit and loss account			275,359		229,872
SHAREHOLDERS' FUNDS			275,361		229,874

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Miles Guerrini

18/12/2017

The notes on pages 4 to 7 form part of these financial statements.

Acorns Nursery School Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	215,042	215,044
Profit for the year and total comprehensive income	-	54,030	54,030
Dividends paid	-	(39,200)	(39,200)
As at 31 March 2016 and 1 April 2016	2	229,872	229,874
Profit for the year and total comprehensive income	-	80,487	80,487
Dividends paid	-	(35,000)	(35,000)
As at 31 March 2017	2	275,359	275,361

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of .... years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No Depreciation
Plant & Machinery	15% Straight Line
Motor Vehicles	25% Straight Line
Fixtures & Fittings	15% Straight Line
Computer Equipment	15% Straight Line

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	30	-
	30	-

6. **Intangible Assets**

	Goodwill
	£
Cost	
As at 1 April 2016	30,000
As at 31 March 2017	30,000
Amortisation	
As at 1 April 2016	30,000
As at 31 March 2017	30,000
Net Book Value	
As at 31 March 2017	-
As at 1 April 2016	-

7. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 April 2016	1,156,622	5,583	6,845	40,505
Additions	-	3,227	-	1,263
As at 31 March 2017	1,156,622	8,810	6,845	41,768
Depreciation				
As at 1 April 2016	-	3,112	1,717	36,145
Provided during the period	-	1,251	1,142	971
As at 31 March 2017	-	4,363	2,859	37,116
Net Book Value				
As at 31 March 2017	1,156,622	4,447	3,986	4,652
As at 1 April 2016	1,156,622	2,471	5,128	4,360

	Computer Equipment	Total
	£	£
Cost		
As at 1 April 2016	4,630	1,214,185
Additions	1,836	6,326
As at 31 March 2017	6,466	1,220,511
Depreciation		
As at 1 April 2016	1,484	42,458
Provided during the period	970	4,334
As at 31 March 2017	2,454	46,792
Net Book Value		
As at 31 March 2017	4,012	1,173,719
As at 1 April 2016	3,146	1,171,727

8. **Debtors**

	2017	2016
	£	£
Due within one year		
Prepayments and accrued income	2,992	3,597
	2,992	3,597

Acorns Nursery School Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	7,557	4,172
Corporation tax	15,806	9,990
Other taxes and social security	189	2,717
Other creditors/NEST (2) (Current liabilities - creditors < 1 year)	473	449
Other creditors (5)	5,918	3,525
Accruals and deferred income	2,822	4,190
	32,765	25,043

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	834,118	868,758
Directors loan account	55,709	63,445
	889,827	932,203

11. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	35,000	39,200
	35,000	39,200

14. Ultimate Controlling Party

The company's ultimate controlling parties are the directors by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

Acorns Nursery School Limited Registered number 05398634 is a limited by shares company incorporated in England & Wales. The Registered Office is 10 Park Street, Cirencester, Gloucestershire, GL7 2BN.