

**Registered Number 05398634**

**ACORNS NURSERY SCHOOL LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	1,171,727	1,162,643
		<u>1,171,727</u>	<u>1,162,643</u>
<b>Current assets</b>			
Debtors		3,597	618
Cash at bank and in hand		11,796	7,813
		<u>15,393</u>	<u>8,431</u>
<b>Creditors: amounts falling due within one year</b>	4	(25,043)	(33,336)
<b>Net current assets (liabilities)</b>		<u>(9,650)</u>	<u>(24,905)</u>
<b>Total assets less current liabilities</b>		<u>1,162,077</u>	<u>1,137,738</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(932,203)	(922,694)
<b>Total net assets (liabilities)</b>		<u>229,874</u>	<u>215,044</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		229,872	215,042
<b>Shareholders' funds</b>		<u>229,874</u>	<u>215,044</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 November 2016

And signed on their behalf by:

**H Guerrini, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated value, over their expected useful lives on the following basis:

Plant and Machinery 15% Straight Line

Office Equipment 15% Straight Line

Motor Vehicles 25% Straight Line

Fixtures and Fittings 15% Straight Line.

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Operating Lease Rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2015	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>30,000</u>
<b>Amortisation</b>	

At 1 April 2015	30,000
Charge for the year	-
On disposals	-
At 31 March 2016	<u>30,000</u>
<b>Net book values</b>	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2015	1,202,351
Additions	11,834
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,214,185</u>
<b>Depreciation</b>	
At 1 April 2015	39,708
Charge for the year	2,750
On disposals	-
At 31 March 2016	<u>42,458</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,171,727</u>
At 31 March 2015	<u>1,162,643</u>

### 4 Creditors

	2016	2015
	£	£
Secured Debts	868,758	698,160

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