

Registered Number 05398634

ACORNS NURSERY SCHOOL LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	6,000	9,000
Tangible assets	3	1,170,472	1,006,650
		<u>1,176,472</u>	<u>1,015,650</u>
Current assets			
Debtors		600	832
Cash at bank and in hand		15,238	42,863
		<u>15,838</u>	<u>43,695</u>
Creditors: amounts falling due within one year	4	(21,889)	(43,188)
Net current assets (liabilities)		<u>(6,051)</u>	<u>507</u>
Total assets less current liabilities		<u>1,170,421</u>	<u>1,016,157</u>
Creditors: amounts falling due after more than one year	4	(1,021,110)	(875,103)
Total net assets (liabilities)		<u>149,311</u>	<u>141,054</u>
Capital and reserves			
Called up share capital		2	2
Share premium account		149,309	141,052
Shareholders' funds		<u>149,311</u>	<u>141,054</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2013

And signed on their behalf by:

H Guerrini, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is charged to the profit or loss on the following basis:

Plant and Machinery 15% straight line

Computer Expenses 15% straight line

Fixture and Fittings 15% straight line.

Intangible assets amortisation policy

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the expected useful economic life of the goodwill of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>30,000</u>
Amortisation	
At 1 April 2012	21,000
Charge for the year	3,000
On disposals	-
At 31 March 2013	<u>24,000</u>
Net book values	
At 31 March 2013	<u><u>6,000</u></u>
At 31 March 2012	<u><u>9,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2012	1,026,787
Additions	169,819
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1,196,606</u>
Depreciation	
At 1 April 2012	20,137
Charge for the year	5,997
On disposals	-
At 31 March 2013	<u>26,134</u>
Net book values	
At 31 March 2013	<u>1,170,472</u>
At 31 March 2012	<u>1,006,650</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	765,684	670,340

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