

Registered Number:05398581

England and Wales

IAP(UK) Ltd.

Unaudited Financial Statements

For the year ended 31 December 2016

IAP(UK) Ltd.

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For the year ended 31 December 2016

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Statement of Financial Position
As at 31 December 2016

| | Notes | 2016 £ | 2015 £ |
|---|-------|-----------------|-----------------|
| Fixed assets | | | |
| Property, plant and equipment | 2 | 33,540 | 16,590 |
| | | 33,540 | 16,590 |
| Current assets | | | |
| Trade and other receivables | 3 | 46,576 | 36,940 |
| Cash and cash equivalents | | 3,310 | 29,448 |
| | | 49,886 | 66,388 |
| Trade and other payables: amounts falling due within one year | 4 | (65,532) | (82,838) |
| Net current liabilities | | (15,646) | (16,450) |
| Total assets less current liabilities | | 17,894 | 140 |
| Trade and other payables: amounts falling due after more than one year | 5 | (15,996) | - |
| Net assets | | 1,898 | 140 |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | 1,798 | 40 |
| Shareholders' funds | | 1,898 | 140 |

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 18 April 2017 and were signed by:

Mr. M. Hurley Director

IAP(UK) Ltd.

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

IAP(UK) Ltd. is a private limited company, limited by shares, domiciled in England and Wales, registration number 05398581.

Principal place of business:
Unit 6, Bowling Hill Business Park
Quarry Road
Chipping Sodbury
Bristol
BS37 6JL

Registered address:
33 Hopps Road
Kingswood
Bristol
BS15 9QQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

| | |
|-----------------------|----------------------|
| Computer equipment | 25% Reducing balance |
| Motor vehicles | 25% Reducing balance |
| Fixtures and fittings | 25% Reducing balance |

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

IAP(UK) Ltd.

Notes to the Financial Statements Continued
For the year ended 31 December 2016

2. Property, plant and equipment

| | Motor vehicles | Fixtures and fittings | Computer equipment | Total |
|--|----------------|-----------------------|--------------------|---------------|
| Cost or valuation | £ | £ | £ | £ |
| At 01 January 2016 | - | 36,121 | 5,572 | 41,693 |
| Additions | 21,300 | 321 | - | 21,621 |
| At 31 December 2016 | 21,300 | 36,442 | 5,572 | 63,314 |
| Provision for depreciation and impairment | | | | |
| At 01 January 2016 | - | 20,263 | 4,840 | 25,103 |
| Charge for year | 444 | 4,044 | 183 | 4,671 |
| At 31 December 2016 | 444 | 24,307 | 5,023 | 29,774 |
| Net book value | | | | |
| At 31 December 2016 | 20,856 | 12,135 | 549 | 33,540 |
| At 31 December 2015 | - | 15,858 | 732 | 16,590 |

3. Trade and other receivables

| | 2016 | 2015 |
|---------------|--------|--------|
| | £ | £ |
| Trade debtors | 46,576 | 36,940 |

4. Trade and other payables: amounts falling due within one year

| | 2016 | 2015 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft (secured) | 5,304 | - |
| Trade creditors | 6,623 | 22,299 |
| Taxation and social security | 17,559 | 27,317 |
| Other creditors | 36,046 | 33,222 |
| | 65,532 | 82,838 |

5. Trade and other payables: amounts falling due after more than one year

| | 2016 | 2015 |
|------------------------------------|--------|------|
| | £ | £ |
| Bank loans and overdraft (secured) | 15,996 | - |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.