Registered Number 05398568

AB PRODRIVE LIMITED

Abbreviated Accounts

31 March 2012

AB PRODRIVE LIMITED Registered Number 05398568

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		14,625		15,750
Tangible	3		3,933		5,230
Total fixed assets			18,558		20,980
Current assets					
Stocks				974	
Debtors		212		697	
Cash at bank and in hand		149		77	
Total current assets		361		1,748	
Creditors: amounts falling due within one year		(19,160)		(18,363)	
Net current assets			(18,799)		(16,615)
Total assets less current liabilities			(241)		4,365
Creditors: amounts falling due after one year			(433)		(3,033)
Provisions for liabilities and charges			(787)		(1,046)
Total net Assets (liabilities)			(1,461)		286
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(1,462)		285
Shareholders funds			(1,461)		286

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 December 2012

And signed on their behalf by:
A Binnington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

AB PRODRIVE LIMITED **Registered Number 05398568**

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	22,500
At 31 March 2012	22,500
Depreciation	
At 31 March 2011	6,750
Charge for year	1,125
At 31 March 2012	7,875
Net Book Value	
At 31 March 2011	15,750
At 31 March 2012	14,625

3 **Tangible fixed assets**

Cost	£
At 31 March 2011	10,462
additions	14
disposals	
revaluations	
transfers	
At 31 March 2012	10,476
Depreciation	
At 31 March 2011	5,232
Charge for year	1,311

on disposals	
At 31 March 2012	6,543
Net Book Value	
At 31 March 2011	5,230
At 31 March 2012	3,933

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1