

Registered Number 05398568

AB PRODRIVE LIMITED

Abbreviated Accounts

31 March 2011

AB PRODRIVE LIMITED

Registered Number 05398568

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	15,750	16,875
Tangible	3	<u>5,230</u>	<u>6,973</u>
Total fixed assets		20,980	23,848
Current assets			
Stocks		974	895
Debtors		697	335
Cash at bank and in hand		77	255
Total current assets		<u>1,748</u>	<u>1,485</u>
Creditors: amounts falling due within one year		(18,363)	(16,317)
Net current assets		(16,615)	(14,832)
Total assets less current liabilities		<u>4,365</u>	<u>9,016</u>
Creditors: amounts falling due after one year		(3,033)	(5,633)
Provisions for liabilities and charges		(1,046)	(1,464)
Total net Assets (liabilities)		286	1,919
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		<u>285</u>	<u>1,918</u>
Shareholders funds		<u>286</u>	<u>1,919</u>

- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2011

And signed on their behalf by:

A Binnington, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2010	22,500
At 31 March 2011	<u>22,500</u>

Depreciation	
At 31 March 2010	5,625
Charge for year	1,125
At 31 March 2011	<u>6,750</u>

Net Book Value	
At 31 March 2010	16,875
At 31 March 2011	<u>15,750</u>

3 **Tangible fixed assets**

Cost	£
At 31 March 2010	10,462
additions	
disposals	
revaluations	
transfers	
At 31 March 2011	<u>10,462</u>

Depreciation	
At 31 March 2010	3,489
Charge for year	1,743

on disposals	
At 31 March 2011	<u>5,232</u>

Net Book Value	
At 31 March 2010	6,973
At 31 March 2011	<u>5,230</u>

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1