

**Fellstone Limited**  
**Abbreviated Financial Statements**  
for the year ended 31 March 2011

FRIDAY



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15/04/2011  
COMPANIES HOUSE

Company Number 5398014



## Fellstone Limited

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## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS of Fellstone Limited**

under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 4 to 6 together with the financial statements of the company for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 4 to 6, are properly prepared in accordance with those provisions.



**DANIEL HOLLAND**

Senior Statutory Auditor, For and on behalf of  
**SMITH & WILLIAMSON FREANEY AUDIT COMPANY**  
Statutory Auditor and Chartered Accountants  
Paramount Court  
Corrig Road  
Sandyford Business Park  
Dublin 18



## Fellstone Limited

### ABBREVIATED BALANCE SHEET

as at 31 March 2011

Company Number 5398014

	Notes	2011 £	2010 £
<b>Current Assets</b>			
Cash at bank and in hand		1	1
<b>Net Current Assets</b>		1	1
<b>Total Assets less Current Liabilities</b>		1	1
<b>Capital and Reserves</b>			
Called up share capital	1	1	1
<b>Equity Shareholders' Funds</b>		1	1

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Approved by the board on

Thomas Dowd

Director 01.04.2011



## **Fellstone Limited**

### **ACCOUNTING POLICIES**

for the year ended 31 March 2011

#### **Basis of Preparation**

The financial statements have been prepared in accordance with generally accepted accounting principles in the UK and United Kingdom statute comprising the Companies Act 2006. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by the Institute of Chartered Accountants in England and Wales. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Cash Flow Statement**

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

## Fellstone Limited

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2011

1	SHARE CAPITAL		2011 £	2010 £
	<b>Authorised</b>			
	<b>Description</b>	<b>No of shares</b>	<b>Value of units</b>	
	Ordinary shares	1,000	£1 00 each	1,000
			<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up &amp; fully paid</b>			
	Ordinary shares	1	£1 00 each	1
			<u>1</u>	<u>1</u>

None of the directors or the secretary had an interest in the share capital of the company at any time during the period

The secretary had no interest in the shares of any group companies at 31 March 2011

#### 2 HOLDING COMPANY

The company regards Quinlan Nominees Limited as its parent company

#### 3. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved by the Board of Directors on 01 04 2011