

Company number 05397984

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

of

GEOTHERMAL INTERNATIONAL LIMITED (the "Company")

Passed on 2 NOVEMBER 2015

By a written resolution agreed to in accordance with Chapter 2 of Part 13 of the Companies Act 2006 by or on behalf of the required number of the members of the Company who, at the date of circulating the resolution, were entitled to vote on the resolution, the following resolution of the Company was duly passed as a special resolution

SPECIAL RESOLUTION

THAT the share premium account of the Company be reduced from £21,968,260.06 to nil and the amount by which the share premium account is so reduced be credited to a reserve

Signed

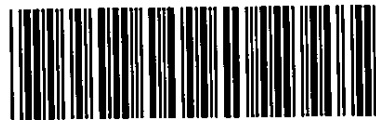


Director/~~Secretary~~

Dated

4 NOVEMBER 2015

TUESDAY



A4KDLUPS

A19

17/11/2015

#393

COMPANIES HOUSE