

**ABERSOCH BAY HOTELS LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 APRIL 2014**

FRIDAY



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23/01/2015  
COMPANIES HOUSE

**LAUD MEREDITH & CO**

Chartered Accountants  
92 - 94 High Street  
Porthmadog  
Gwynedd  
LL49 9NW

# **ABERSOCH BAY HOTELS LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2014**

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# ABERSOCH BAY HOTELS LTD

## ABBREVIATED BALANCE SHEET

30 APRIL 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		31,337	-
Tangible assets		29,645	-
		<u>60,982</u>	<u>-</u>
<b>CURRENT ASSETS</b>			
Stocks		598	-
Debtors		2,023	-
Cash at bank and in hand		14,376	107,738
		<u>16,997</u>	<u>107,738</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>18,951</u>	<u>5,348</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<b>(1,954)</b>	<b>102,390</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>59,028</b></u>	<u><b>102,390</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		58,928	102,290
<b>SHAREHOLDERS' FUNDS</b>		<u><b>59,028</b></u>	<u><b>102,390</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **ABERSOCH BAY HOTELS LTD**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**30 APRIL 2014**

These abbreviated accounts were approved by the directors and authorised for issue on 6 January 2015, and are signed on their behalf by:



MR M A GAUCI

Company Registration Number: 5397644

The notes on pages 3 to 4 form part of these abbreviated accounts.

## 1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

**Goodwill** - £4,883 per annum

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Straight line over period of the lease
Plant & Machinery	-	25% on a reducing balance basis

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**ABERSOCH BAY HOTELS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2014**

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
Additions	35,000	34,732	69,732
<b>At 30 April 2014</b>	<u>35,000</u>	<u>34,732</u>	<u>69,732</u>
<b>DEPRECIATION</b>			
Charge for year	3,663	5,087	8,750
<b>At 30 April 2014</b>	<u>3,663</u>	<u>5,087</u>	<u>8,750</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2014</b>	<u>31,337</u>	<u>29,645</u>	<u>60,982</u>
At 30 April 2013	<u>—</u>	<u>—</u>	<u>—</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>