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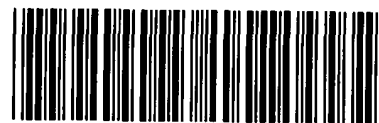
**TFS Trial Form Support Limited**

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**Financial statements**

**For the Year Ended 31 December 2016**

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## TFS Trial Form Support Limited

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### Company Information

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<b>Director</b>	M Barcelo Riera
<b>Company secretary</b>	C Rodriguez Marti
<b>Registered number</b>	5397155
<b>Registered office</b>	Brook House 54A Cowley Mill Road Uxbridge Middlesex UB8 2QE
<b>Independent auditors</b>	Hurst & Company Accountants LLP Chartered Accountants & Statutory Auditors Lancashire Gate 21 Tiviot Dale Stockport Cheshire SK1 1TD
<b>Bankers</b>	Handelsbanken Svenska Handelsbanken A B (publ) First Floor Sunlight House Quay Street Manchester M3 3JZ

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## **TFS Trial Form Support Limited**

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**TFS Trial Form Support Limited**  
Registered number: 5397155

**Balance Sheet**  
**As at 31 December 2016**

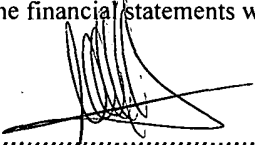
	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	6,005	1,428
		<u>6,005</u>	<u>1,428</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	566,362	261,486
Cash at bank and in hand	6	339,926	191,929
		<u>906,288</u>	<u>453,415</u>
Creditors: amounts falling due within one year	7	(130,695)	(62,309)
<b>Net current assets</b>		<u>775,593</u>	<u>391,106</u>
<b>Total assets less current liabilities</b>		<u>781,598</u>	<u>392,534</u>
<b>Net assets</b>		<u><u>781,598</u></u>	<u><u>392,534</u></u>
<b>Capital and reserves</b>			
Called up share capital		101	101
Share premium account		640,233	640,233
Profit and loss account		141,264	(247,800)
		<u>781,598</u>	<u>392,534</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**M Barcelo Riera**  
Director

Date: 10-04-2017

The notes on pages 2 to 6 form part of these financial statements.

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## TFS Trial Form Support Limited

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### Notes to the Financial Statements For the Year Ended 31 December 2016

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#### 1. General information

TFS Trial Form Support Limited is a private company, limited by shares, domiciled in England and Wales, registration number 5397155. The registered office and principal place of business is Brook House, 54A Cowley Mill Road, Uxbridge, Middlesex, UB8 2QE.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

###### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

##### 2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	-	33% straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Comprehensive Income.

**Notes to the Financial Statements  
For the Year Ended 31 December 2016**

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**2. Accounting policies (continued)**

**2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.5 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.6 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.7 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.8 Foreign currency translation**

**Functional and presentation currency**

The Company's functional and presentational currency is GBP.

**Transactions and balances**

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

**2.9 Operating leases: the Company as lessee**

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

Notes to the Financial Statements  
For the Year Ended 31 December 2016

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**2. Accounting policies (continued)**

**2.10 Pensions**

**Defined contribution pension plan**

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

**2.11 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

**3. Employees**

The average monthly number of employees, including directors, during the year was 23 (2015 -23).

**TFS Trial Form Support Limited**

**Notes to the Financial Statements  
For the Year Ended 31 December 2016**

**4. Tangible fixed assets**

	<b>Fixtures and fittings £</b>
<b>Cost or valuation</b>	
At 1 January 2016	9,549
Additions	7,211
At 31 December 2016	<u>16,760</u>
<b>Depreciation</b>	
At 1 January 2016	8,121
Charge for the period on owned assets	2,634
At 31 December 2016	<u>10,755</u>
<b>Net book value</b>	
At 31 December 2016	<u>6,005</u>
At 31 December 2015	<u>1,428</u>

**5. Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Trade debtors	147,324	28,348
Amounts owed by group undertakings	352,693	187,591
Other debtors	35,091	12,244
Prepayments and accrued income	31,254	33,303
	<u>566,362</u>	<u>261,486</u>

**6. Cash and cash equivalents**

	<b>2016 £</b>	<b>2015 £</b>
Cash at bank and in hand	339,926	191,929
	<u>339,926</u>	<u>191,929</u>



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**TFS Trial Form Support Limited**

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**Notes to the Financial Statements  
For the Year Ended 31 December 2016**

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**7. Creditors: Amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	30,822	13,689
Corporation tax	46,515	-
Other taxation and social security	41,927	32,284
Other creditors	4,028	3,174
Accruals and deferred income	7,403	13,162
	<u>130,695</u>	<u>62,309</u>

**8. Guarantees and other financial commitments**

The company had total guarantees and commitments at the balance sheet date of £75,458 (2015: £80,722) which included pension commitments of £1,875 (2015: £1,022).

**9. Controlling party**

The ultimate parent company is TFS Trial Form Support International Clinical Development Services A B, Box 165, 221 00 Lund, Sweden, a company registered in Sweden.

**10. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

**11. Auditors' information**

The auditor's report on the accounts for the year ended 31 December 2016 was unqualified. The company's auditor for the period was Hurst & Company Accountants LLP. The name of the person who signed the auditor's report as senior statutory auditor was Anthony Woodings.