

The Art Memorial Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Harney & Co Limited
Chartered Certified Accountants
58 Kinson Road
Bournemouth
Dorset
BH10 4AN

The Art Memorial Company Limited

(Registration number: 05396792)
Balance Sheet as at 31 March 2018

	2018 £	2017 £
Fixed assets	<u>555</u>	<u>293</u>
Current assets	14,524	29,658
Prepayments and accrued income	-	87
Creditors: Amounts falling due within one year	<u>(30,508)</u>	<u>(39,316)</u>
Net current liabilities	<u>(15,984)</u>	<u>(9,571)</u>
Total assets less current liabilities	(15,429)	(9,278)
Creditors: Amounts falling due after more than one year	(1,489)	(4,331)
Accruals and deferred income	<u>(4,350)</u>	<u>(1,980)</u>
	<u>(21,268)</u>	<u>(15,589)</u>
Capital and reserves	<u>(21,268)</u>	<u>(15,589)</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
58 Kinson Road
Bournemouth
Dorset
BH10 4AN
UK

These financial statements were authorised for issue by the director on 20 December 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

The Art Memorial Company Limited
(Registration number: 05396792)
Balance Sheet as at 31 March 2018 (continued)

3 Related party transactions

The following transactions with directors subsisted during the year. Interest has been charged on the overdrawn balance at the official rate.

2018	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
Overdrawn balance shown within debtors due within one year. Interest has been charged on the overdrawn balance at the official rate and is shown within the profit and loss account.	11,284	4,965	(11,259)	4,990

2017	At 1 April 2016 £	Advances to directors £	Repayments by director £	At 31 March 2017 £
Overdrawn balance shown within debtors due within one year. Interest has been charged on the overdrawn balance at the official rate and is shown within the profit and loss account.	3,521	14,913	(7,150)	11,284

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Balance Sheet as at 31 March 2018 (continued)

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 20 December 2018

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Mr J R Knowles
Chairman

Page 3

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.