

The Art Memorial Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2019

Harney & Co Limited
Chartered Certified Accountants
58 Kinson Road
Bournemouth
Dorset
BH10 4AN

The Art Memorial Company Limited

(Registration number: 05396792)
Balance Sheet as at 31 March 2019

	2019 £	2017 £
Fixed assets	444	555
Current assets	5,398	14,524
Creditors: Amounts falling due within one year	(34,648)	(30,508)
Net current liabilities	(29,250)	(15,984)
Total assets less current liabilities	(28,806)	(15,429)
Creditors: Amounts falling due after more than one year	-	(1,489)
Accruals and deferred income	(2,018)	(4,350)
	<u>(30,824)</u>	<u>(21,268)</u>
Capital and reserves	<u>(30,824)</u>	<u>(21,268)</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

58 Kinson Road

Bournemouth

Dorset

BH10 4AN

UK

These financial statements were authorised for issue by the director on 23 December 2019.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

The Art Memorial Company Limited
(Registration number: 05396792)
Balance Sheet as at 31 March 2019 (continued)

3 Related party transactions

The following transactions with directors subsisted during the year. Interest has been charged on the overdrawn balance at the official rate.

	At 1 April 2018 £	Repayments by director £	At 31 March 2019 £
2019			
Overdrawn balance shown within debtors due within one year.	4,990	(4,990)	-

	At 1 April 2017 £	Advances to directors £	Repayments by director £	At 31 March 2018 £
2018				
Overdrawn balance shown within debtors due within one year.	11,284	4,965	(11,259)	4,990

The Art Memorial Company Limited
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Balance Sheet as at 31 March 2019 (continued)

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 23 December 2019

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Mr J R Knowles
Director

Page 3

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