

REGISTERED NUMBER: 05396792 (England and Wales)

Abbreviated Accounts for the Year Ended 30 September 2013

for

The Art Memorial Company Limited

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for the Year Ended 30 September 2013**

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The Art Memorial Company Limited

**Company Information
for the Year Ended 30 September 2013**

DIRECTOR: J R Knowles

REGISTERED OFFICE: 260 Bournemouth Road
Parkstone
Poole
Dorset
BH14 9AN

REGISTERED NUMBER: 05396792 (England and Wales)

ACCOUNTANTS: Harney & Co Limited
Chartered Certified Accountants
58 Kinson Road
Wallisdown
Bournemouth
Dorset
BH10 4AN

The Art Memorial Company Limited (Registered number: 05396792)

**Abbreviated Balance Sheet
30 September 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		1,142		1,463
CURRENT ASSETS					
Stocks		8,069		7,699	
Debtors		<u>11,173</u>		<u>10,669</u>	
		19,242		18,368	
CREDITORS					
Amounts falling due within one year	3	<u>29,558</u>		<u>19,450</u>	
NET CURRENT LIABILITIES			(10,316)		(1,082)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,174)		381
CREDITORS					
Amounts falling due after more than one year	3		<u>12,990</u>		<u>15,162</u>
NET LIABILITIES			<u>(22,164)</u>		<u>(14,781)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(22,165)</u>		<u>(14,782)</u>
SHAREHOLDERS' FUNDS			<u>(22,164)</u>		<u>(14,781)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2014 and were signed by:

J R Knowles - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2012	
and 30 September 2013	5,337
DEPRECIATION	
At 1 October 2012	3,874
Charge for year	321
At 30 September 2013	4,195
NET BOOK VALUE	
At 30 September 2013	1,142
At 30 September 2012	1,463

3. CREDITORS

Creditors include an amount of £ 22,193 for which security has been given.

They also include the following debts falling due in more than five years:

	30.9.13 £	30.9.12 £
Repayable by instalments	5,686	5,690

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	30.9.13 £	30.9.12 £
J R Knowles		
Balance outstanding at start of year	9,741	13,285
Amounts advanced	8,962	7,480
Amounts repaid	(11,114)	(11,024)
Balance outstanding at end of year	<u>7,589</u>	<u>9,741</u>

Interest has been charged at the official rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.