

Registration number 05396586

24 Hair and Beauty Salon Limited

Abbreviated accounts

for the year ended 31 March 2010

WEDNESDAY



AS86DKBO

A04

26/05/2010

593

COMPANIES HOUSE

24 Hair and Beauty Salon Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

24 Hair and Beauty Salon Limited

Abbreviated balance sheet as at 31 March 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		726		2,831
Current assets					
Stocks		5,471		6,555	
Debtors		1,209		1,399	
Cash at bank and in hand		7,842		5,254	
		<u>14,522</u>		<u>13,208</u>	
Creditors: amounts falling due within one year		<u>(15,775)</u>		<u>(17,306)</u>	
Net current liabilities			<u>(1,253)</u>		<u>(4,098)</u>
Total assets less current liabilities			(527)		(1,267)
Creditors: amounts falling due after more than one year			<u>(30,416)</u>		<u>(35,381)</u>
Deficiency of assets			<u>(30,943)</u>		<u>(36,648)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(31,143)</u>		<u>(36,848)</u>
Shareholders' funds			<u>(30,943)</u>		<u>(36,648)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

24 Hair and Beauty Salon Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 May 2010 and signed on its behalf by



Clare Bamford
Director

Registration number 05396586

The notes on pages 3 to 4 form an integral part of these financial statements.

24 Hair and Beauty Salon Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery - 20% Straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2009	10,512
At 31 March 2010	10,512
Depreciation	
At 1 April 2009	7,682
Charge for year	2,104
At 31 March 2010	9,786
Net book values	
At 31 March 2010	726
At 31 March 2009	2,830

24 Hair and Beauty Salon Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2010**

. . . continued

3. Share capital	2010 £	2009 £
Authorised		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
100 Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>