

REGISTERED NUMBER 05396497 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
BMC PETROLEUM LIMITED

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BMC PETROLEUM LIMITED

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For The Year Ended 31 March 2008

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BMC PETROLEUM LIMITED
COMPANY INFORMATION
For The Year Ended 31 March 2008

DIRECTORS:

P A BARKLEY
M CARSLY
MRS S CARSLY
MRS E A KING
C E MASTERS
MRS C M MASTERS
MRS C J MACKAY
S J MACKAY

SECRETARY:

MRS C M MASTERS

REGISTERED OFFICE:

BRANSTON SERVICE STATION
1487 MELTON ROAD
QUENIBOROUGH
LEICESTERSHIRE
LE7 3FP

REGISTERED NUMBER

05396497 (England and Wales)

ACCOUNTANTS

LASKEY & CO
26/28 HEADLANDS
KETTERING
NORTHANTS
NN15 7HP

BMC PETROLEUM LIMITED
ABBREVIATED BALANCE SHEET
31 March 2008

		2008	2007
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	4,750	-
Tangible assets	3	192,363	-
		<u>197,113</u>	<u>-</u>
CURRENT ASSETS			
Stocks		93,428	-
Debtors		50,531	6
Prepayments and accrued income		12,683	-
		<u>156,642</u>	<u>6</u>
CREDITORS			
Amounts falling due within one year	4	136,505	-
NET CURRENT ASSETS		<u>20,137</u>	<u>6</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>217,250</u>	<u>6</u>
CREDITORS			
Amounts falling due after more than one year		(200,000)	-
PROVISIONS FOR LIABILITIES		<u>(3,641)</u>	<u>-</u>
NET ASSETS		<u><u>13,609</u></u>	<u><u>6</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	12	6
Profit and loss account		13,597	-
SHAREHOLDERS' FUNDS		<u><u>13,609</u></u>	<u><u>6</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

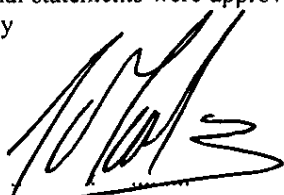
The notes form part of these abbreviated accounts

BMC PETROLEUM LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 26/8/2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'C E Masters', written over a horizontal line.

C E MASTERS - Director

The notes form part of these abbreviated accounts

BMC PETROLEUM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 31 March 2008	<u>5,000</u>
AMORTISATION	
Charge for year	250
At 31 March 2008	<u>250</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>4,750</u></u>

BMC PETROLEUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	202,953
At 31 March 2008	<u>202,953</u>
DEPRECIATION	
Charge for year	10,590
At 31 March 2008	<u>10,590</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>192,363</u></u>

4 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdraft	<u>130,718</u>	<u>-</u>

Creditors include the following debts falling due in more than five years

	2008 £	2007 £
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>200,000</u>	<u>-</u>

BMC PETROLEUM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
For The Year Ended 31 March 2008**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2008 £	2007 £
100	Ordinary A	1	100	-
100	Ordinary B	1	100	-
			<u>200</u>	<u>-</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
4	Ordinary A	1	4	2
8	Ordinary B	1	8	4
			<u>12</u>	<u>6</u>

The following shares were allotted and fully paid for cash at par during the year

2 Ordinary A shares of 1 each

4 Ordinary B shares of 1 each