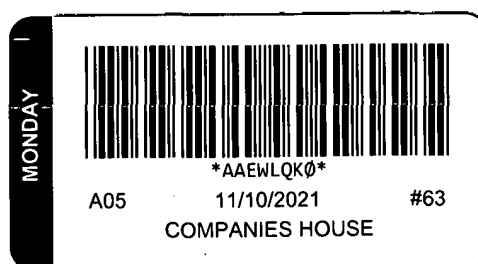


**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
ALAN BOYD CONSULTANTS LIMITED**



**ALAN BOYD CONSULTANTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

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**ALAN BOYD CONSULTANTS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTORS:**

Professor A K Boyd  
Mrs J M Boyd

**REGISTERED OFFICE:**

1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**REGISTERED NUMBER:**

05395927 (England and Wales)

**ACCOUNTANTS:**

Heywood Shepherd  
Chartered Accountants  
1 Park Street  
Macclesfield  
Cheshire  
SK11 6SR

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	£	2021 £	£	2020 £
<b>FIXED ASSETS</b>					
Intangible assets	4		356,832		-
Tangible assets	5		462,554		481,492
Investments	6		250,000		382,952
			<u>1,069,386</u>		<u>864,444</u>
<b>CURRENT ASSETS</b>					
Debtors	7	580,384		571,209	
Cash at bank and in hand		1,214,856		850,372	
		<u>1,795,240</u>		<u>1,421,581</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	460,151		490,328	
<b>NET CURRENT ASSETS</b>			<u>1,335,089</u>		<u>931,253</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,404,475</u>		<u>1,795,697</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		207,600		274,451
<b>NET ASSETS</b>			<u>2,196,875</u>		<u>1,521,246</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			2,196,873		1,521,244
<b>SHAREHOLDERS' FUNDS</b>			<u>2,196,875</u>		<u>1,521,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2021 and were signed on its behalf by:

Professor A K-Boyd - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

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1. STATUTORY INFORMATION

Alan Boyd Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Integral features	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Foreign currencies**

Transactions in foreign currencies are translated into sterling at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 (2020 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
Reclassification/transfer	396,480
At 31 March 2021	<u>396,480</u>
<b>AMORTISATION</b>	
Charge for year	39,648
At 31 March 2021	<u>39,648</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u><u>356,832</u></u>

## 5. TANGIBLE FIXED ASSETS

	Freehold property £	Integral features £	Fixtures and fittings £	Office equipment £	Totals £
<b>COST</b>					
At 1 April 2020	420,000	17,608	86,781	47,003	571,392
Additions	-	-	559	2,652	3,211
At 31 March 2021	<u>420,000</u>	<u>17,608</u>	<u>87,340</u>	<u>49,655</u>	<u>574,603</u>
<b>DEPRECIATION</b>					
At 1 April 2020	-	8,592	46,005	35,303	89,900
Charge for year	5,600	1,803	8,267	6,479	22,149
At 31 March 2021	<u>5,600</u>	<u>10,395</u>	<u>54,272</u>	<u>41,782</u>	<u>112,049</u>
<b>NET BOOK VALUE</b>					
At 31 March 2021	<u><u>414,400</u></u>	<u><u>7,213</u></u>	<u><u>33,068</u></u>	<u><u>7,873</u></u>	<u><u>462,554</u></u>
At 31 March 2020	<u><u>420,000</u></u>	<u><u>9,016</u></u>	<u><u>40,776</u></u>	<u><u>11,700</u></u>	<u><u>481,492</u></u>

## 6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
<b>COST</b>			
At 1 April 2020	382,952	-	382,952
Additions	-	250,000	250,000
Reclassification/transfer	(382,952)	-	(382,952)
At 31 March 2021	<u>-</u>	<u>250,000</u>	<u>250,000</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u><u>-</u></u>	<u><u>250,000</u></u>	<u><u>250,000</u></u>
At 31 March 2020	<u><u>382,952</u></u>	<u><u>-</u></u>	<u><u>382,952</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	566,388	513,340
Other debtors	-	43,561
Accrued income	-	1,418
Prepayments	13,996	12,890
	<u>580,384</u>	<u>571,209</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other loans	34,518	34,518
Trade creditors	64,020	99,994
Tax	179,527	142,299
Social security and other taxes	40,790	26,635
VAT	93,282	37,385
Other creditors	40,000	40,000
Directors' current accounts	4,024	66,024
Accrued expenses	3,990	43,473
	<u>460,151</u>	<u>490,328</u>

## 9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Other loans	167,600	194,451
Other creditors	40,000	80,000
	<u>207,600</u>	<u>274,451</u>

## 10. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Other loans	<u>202,118</u>	<u>228,969</u>

The mortgage included in other loans is secured by a fixed and floating charge over the company's assets.

## 11. CONTINGENT LIABILITIES

As part of the agreement for the purchase of Blue Duck Consultancy Limited there is an Earn-Out Payment of £120,000 due to the seller which is payable over a three year period. The first annual payment of £40,000 was paid within the financial year to 31st March 2021 with two further payments of £40,000 each due over the following two years.

Each Earn-Out Payment shall be dependent on the fee income being equal to or greater than the fee income target for each annual revenue period.

## 12. PENSION COMMITMENTS

The company operated a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date there were no unpaid contributions due to the fund.

**ALAN BOYD CONSULTANTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**13. RELATED PARTY DISCLOSURES**

At 31 March 2020 there was an amount of £43,561 owed to the company by Boyd Consultants Limited, a company registered in Dublin, registration number 640348, and wholly owned by Professor A K Boyd. This amount was repaid during the year.

**14. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Professor A K Boyd.