

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
ALAN BOYD CONSULTANTS LIMITED



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ALAN BOYD CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020**

DIRECTORS:

Professor A K Boyd
Mrs J M Boyd

REGISTERED OFFICE:

1 Park Street
Macclesfield
Cheshire
SK11 6SR

REGISTERED NUMBER:

05395927 (England and Wales)

ACCOUNTANTS:

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BALANCE SHEET
31 MARCH 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible assets	4		481,492		488,905
Investments	5		382,952		-
			<u>864,444</u>		<u>488,905</u>
CURRENT ASSETS					
Debtors	6	571,209		597,242	
Cash at bank and in hand		850,372		624,588	
		<u>1,421,581</u>		<u>1,221,830</u>	
CREDITORS					
Amounts falling due within one year	7	490,328		323,184	
			<u>931,253</u>		<u>898,646</u>
NET CURRENT ASSETS					
			<u>1,795,697</u>		<u>1,387,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
CREDITORS					
Amounts falling due after more than one year	8		274,451		220,309
			<u>1,521,246</u>		<u>1,167,242</u>
NET ASSETS					
			<u>1,521,246</u>		<u>1,167,242</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			1,521,244		1,167,240
			<u>1,521,246</u>		<u>1,167,242</u>
SHAREHOLDERS' FUNDS					
			<u>1,521,246</u>		<u>1,167,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

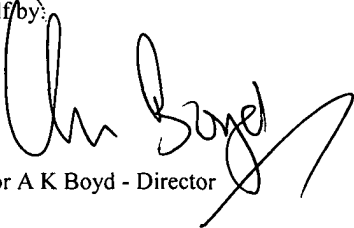
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 September 2020 and were signed on its behalf by:



Professor A K Boyd - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**
1. STATUTORY INFORMATION

Alan Boyd Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 13).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Integral features £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2019	420,000	17,608	86,781	36,399	560,788
Additions	-	-	-	10,604	10,604
	<u>420,000</u>	<u>17,608</u>	<u>86,781</u>	<u>47,003</u>	<u>571,392</u>
At 31 March 2020	420,000	17,608	86,781	47,003	571,392
DEPRECIATION					
At 1 April 2019	-	6,338	35,811	29,734	71,883
Charge for year	-	2,254	10,194	5,569	18,017
	<u>-</u>	<u>8,592</u>	<u>46,005</u>	<u>35,303</u>	<u>89,900</u>
At 31 March 2020	-	8,592	46,005	35,303	89,900
NET BOOK VALUE					
At 31 March 2020	<u>420,000</u>	<u>9,016</u>	<u>40,776</u>	<u>11,700</u>	<u>481,492</u>
At 31 March 2019	<u>420,000</u>	<u>11,270</u>	<u>50,970</u>	<u>6,665</u>	<u>488,905</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	382,952
At 31 March 2020	382,952
NET BOOK VALUE	
At 31 March 2020	382,952

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	513,340	552,904
Other debtors	43,561	25,862
Accrued income	1,418	-
Prepayments	12,890	18,476
	<u>571,209</u>	<u>597,242</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans	34,518	34,518
Trade creditors	99,994	62,396
Tax	142,299	153,007
Social security and other taxes	26,635	21,524
VAT	37,385	47,003
Other creditors	40,000	-
Directors' current accounts	66,024	36
Accrued expenses	43,473	4,700
	<u>490,328</u>	<u>323,184</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other loans	194,451	220,309
Other creditors	80,000	-
	<u>274,451</u>	<u>220,309</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Other loans	228,969	254,827

The mortgage included in other loans is secured by a fixed and floating charge over the company's assets.

10. CONTINGENT LIABILITIES

As part of the agreement for the purchase of Blue Duck Consultancy Limited there is an Earn-Out Payment of £120,000 due to the seller which is payable over a three year period. The first annual payment is due within the next financial year to 31st March 2021 for £40,000 with two further payments of £40,000 each due over the following two years. Each Earn-Out Payment shall be dependent on the fee income being equal to or greater than the fee income target for each annual revenue period.

11. PENSION COMMITMENTS

The company operated a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date there were no unpaid contributions due to the fund.

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £43,561 (2019: £25,862) by Boyd Consultants Limited, a company registered in Dublin, registration number 640348, and wholly owned by Professor A K Boyd. The loan is repayable on demand and no interest is charged on the outstanding loan.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Professor A K Boyd.