

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
ALAN BOYD CONSULTANTS LIMITED



ALAN BOYD CONSULTANTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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ALAN BOYD CONSULTANTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Professor A K Boyd
Mrs J M Boyd

REGISTERED OFFICE:

1 Park Street
Macclesfield
Cheshire
SK11 6SR

REGISTERED NUMBER:

05395927 (England and Wales)

ACCOUNTANTS:

Heywood Shepherd
Chartered Accountants
1 Park Street
Macclesfield
Cheshire
SK11 6SR

BALANCE SHEET
31 MARCH 2019

		2019	2018
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	488,905	502,800
CURRENT ASSETS			
Debtors	5	597,242	380,420
Cash at bank and in hand		624,588	319,765
		<u>1,221,830</u>	<u>700,185</u>
CREDITORS			
Amounts falling due within one year	6	<u>323,184</u>	<u>206,301</u>
NET CURRENT ASSETS		<u>898,646</u>	<u>493,884</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,387,551</u>	<u>996,684</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>220,309</u>	<u>245,267</u>
NET ASSETS		<u><u>1,167,242</u></u>	<u><u>751,417</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>1,167,240</u>	<u>751,415</u>
SHAREHOLDERS' FUNDS		<u><u>1,167,242</u></u>	<u><u>751,417</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

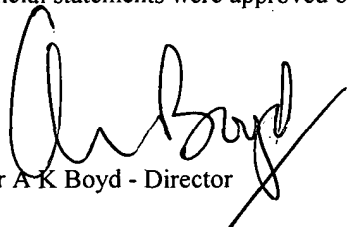
The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 July 2019 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A K Boyd', with a long horizontal stroke extending from the end of the signature.

Professor A K Boyd - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Alan Boyd Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 25% on cost

Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Freehold property £	Integral features £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 April 2018	420,000	17,608	86,582	31,646	555,836
Additions	-	-	199	4,753	4,952
At 31 March 2019	420,000	17,608	86,781	36,399	560,788
DEPRECIATION					
At 1 April 2018	-	3,523	23,047	26,466	53,036
Charge for year	-	2,815	12,764	3,268	18,847
At 31 March 2019	-	6,338	35,811	29,734	71,883
NET BOOK VALUE					
At 31 March 2019	420,000	11,270	50,970	6,665	488,905
At 31 March 2018	420,000	14,085	63,535	5,180	502,800

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	552,904	372,228
Other debtors	25,862	-
Prepayments	18,476	8,192
	597,242	380,420

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other loans	34,518	34,518
Trade creditors	62,396	23,383
Tax	153,007	75,338
Social security and other taxes	21,524	20,186
VAT	47,003	8,626
Directors' current accounts	36	40,036
Accrued expenses	4,700	4,214
	323,184	206,301

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Other loans	220,309	245,267

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Other loans	<u>254,827</u>	<u>279,785</u>

The mortgage included in other loans is secured by a fixed and floating charge over the company's assets.

9. PENSION COMMITMENTS

The company operated a defined contribution pension scheme for the directors and employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date there were no unpaid contributions due to the fund.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £220,000 (2018 - £350,000) were paid to the directors.

At the balance sheet date the company was owed £25,862 by Boyd Consultants Limited, a company registered in Dublin, registration number 640348, and wholly owned by Professor A K Boyd. The loan is repayable on demand and no interest is charged on the outstanding loan.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Professor A K Boyd.