

**REGISTERED NUMBER: 05395809 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED**

**31ST MARCH 2016**

**FOR**

**HILDERSLEY BUSINESS PARK LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2016**

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# **HILDERSLEY BUSINESS PARK LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2016**

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**Directors:** M Boynton  
Mrs E Boynton

**Secretary:** Mrs E Boynton

**Registered office:** Hildersley Farm  
Hildersley  
Ross on Wye  
Herefordshire  
HR9 7NW

**Registered number:** 05395809 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2016**

	Notes	£	31.3.16 £	£	31.3.15 £
<b>Fixed assets</b>					
Tangible assets	2		887,592		913,252
<b>Current assets</b>					
Debtors		-		201	
Cash at bank		<u>3,586</u>		<u>4,757</u>	
		3,586		4,958	
<b>Creditors</b>					
Amounts falling due within one year	3	<u>997,757</u>		<u>998,106</u>	
<b>Net current liabilities</b>			<u>(994,171)</u>		<u>(993,148)</u>
<b>Total assets less current liabilities</b>			<u>(106,579)</u>		<u>(79,896)</u>
<b>Creditors</b>					
Amounts falling due after more than one year	3		(76,089)		(88,035)
<b>Provisions for liabilities</b>			(200)		(200)
<b>Accruals and deferred income</b>			<u>(32,441)</u>		<u>(34,598)</u>
<b>Net liabilities</b>			<u>(215,309)</u>		<u>(202,729)</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			<u>(215,409)</u>		<u>(202,829)</u>
<b>Shareholders' funds</b>			<u>(215,309)</u>		<u>(202,729)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1st December 2016 and were signed on its behalf by:

M Boynton - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2016**

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**1. Accounting policies**

**Basis of preparing the financial statements**

The balance sheet at the year end shows net liabilities of £215,309, which includes loans from the directors of £986,112. The directors confirm that they will continue to support the Company. Therefore they consider it appropriate to adopt the going concern basis in preparing these accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation.

Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life;

Land & Buildings	4% straight line
Plant & Machinery	25% straight line

**Deferred tax**

Deferred tax arises as a result of including items of income & expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset.

**Grants**

Grants of a capital nature are credited to the Balance Sheet and amortised over the life of the assets to which they relate.

**Investment properties**

Investment properties are valued at cost and depreciated on a straight line basis over 25 years. This is accordance with Companies Act 2006, however, it is a departure from SSAP19 and the FRSS which specify that they should be valued at market value. However, the business park has yet to achieve full occupancy and is not yet yielding a return on investment. Therefore, the Directors consider the adoption of this treatment is necessary to give a true and fair view.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
At 1st April 2015 and 31st March 2016	<u>1,147,049</u>
<b>Depreciation</b>	
At 1st April 2015	233,797
Charge for year	<u>25,660</u>
At 31st March 2016	<u>259,457</u>
<b>Net book value</b>	
At 31st March 2016	<u>887,592</u>
At 31st March 2015	<u>913,252</u>

**3. Creditors**

Creditors include an amount of £ 83,956 (31.3.15 - £ 95,696 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>31.3.16 £</b>	<b>31.3.15 £</b>
Repayable by instalments	<u>43,221</u>	<u>56,025</u>

**4. Called up share capital****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>31.3.16 £</b>	<b>31.3.15 £</b>
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.