

HILDERSLEY BUSINESS PARK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

Hildersley Farm
Hildersley
Ross on Wye
Herefordshire
HR9 7NW

31ST MARCH 2010

Company number: 05395809 (England & Wales)



HILDERSLEY BUSINESS PARK LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

05395809

	Note	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		1,039,399		1,066,368
Current assets					
Debtors		99		2,299	
Cash at bank		5,671		12,505	
		<u>5,770</u>		<u>14,804</u>	
Creditors: due within one year		<u>988,432</u>		<u>996,241</u>	
Net current (liabilities)			(982,662)		(981,437)
Total assets less current liabilities			<u>56,737</u>		<u>84,931</u>
Creditors due after one year	3		141,092		164,590
Accruals & deferred income			45,383		47,540
Net liabilities			<u>(129,738)</u>		<u>(127,199)</u>
Capital & reserves					
Called up share capital	4		100		100
Profit & loss account			(129,838)		(127,299)
Shareholders' funds			<u>(129,738)</u>		<u>(127,199)</u>

The notes on pages 2 & 3 form an integral part of these accounts

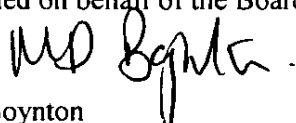
The directors are satisfied that the company was entitled to exemption under section 477 of the Companies Act 2006 and that no members have requested an audit in accordance with section 476

The directors acknowledge their responsibility for

- 1 Ensuring that the company keeps accounting records which comply with section 386, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company
- 3 Safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

Signed on behalf of the Board of Directors



M Boynton

6th December 2010

HILDERSLEY BUSINESS PARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

1 Accounting policies

Basis of accounting

The full accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The balance sheet at the year end shows net liabilities of £129,738, which includes loans from the directors of £98,461.2. The directors confirm that they will continue to support the Company. Therefore they consider it appropriate to adopt the going concern basis in preparing these accounts.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Tangible fixed assets are stated in the Balance Sheet at cost less depreciation. Depreciation is provided at the following rates, in order to write off each asset over its estimated useful life,

Land & Buildings	4% straight line
Plant & Machinery	25% straight line

Deferred taxation

Deferred tax arises as a result of including items of income & expenditure in tax computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets when there is no commitment to sell the asset.

Grants

Grants of a capital nature are credited to the Balance Sheet and amortised over the life of the assets to which they relate.

HILDERSLEY BUSINESS PARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

2 Tangible fixed assets

	Total £
Cost	
At 1st April 2009	1,145,192
Additions	-
Disposals	-
At 31st March 2010	<u>1,145,192</u>
Depreciation	
At 1st April 2009	78,824
Provided in year	26,969
Disposals	-
At 31st March 2010	<u>105,793</u>
Net book value	
At 31st March 2010	<u><u>1,039,399</u></u>
At 31st March 2009	<u><u>1,066,368</u></u>

3 Creditors: amounts falling due after one year

	2010 £	2009 £
Bank loan	<u>141,092</u>	<u>164,590</u>

The loan is secured on the company's property £88,592 is due for repayment by instalments after more than 5 years (2009 £140,590)

4 Called up share capital

	2010 £	2009 £
Allotted, called up & fully paid 100 ordinary shares of £1 each	<u>100</u>	<u>100</u>