

**REGISTRAR**

Registered number: 05395736

**A BELL HOLDINGS LIMITED**

**ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**



---

**A BELL HOLDINGS LIMITED**

---

**INDEPENDENT AUDITOR'S REPORT TO A BELL HOLDINGS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

---

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of A Bell Holdings Limited for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.



Elaine Olson-Williams FCCA (Senior Statutory Auditor)

for and on behalf of  
**MHA MacIntyre Hudson**

Chartered Accountants  
Statutory Auditors

Peterbridge House  
The Lakes  
Northampton  
NN4 7HB

Date: 3. Sept 2015

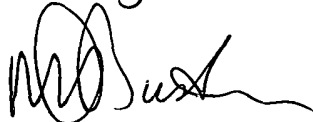
**A BELL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 05395736**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2015**

|                                                                | Note | £                | 2015<br>£               | £                | 2014<br>£               |
|----------------------------------------------------------------|------|------------------|-------------------------|------------------|-------------------------|
| <b>FIXED ASSETS</b>                                            |      |                  |                         |                  |                         |
| Investments                                                    | 2    |                  | 1,886,496               |                  | 1,886,496               |
| <b>CURRENT ASSETS</b>                                          |      |                  |                         |                  |                         |
| Debtors                                                        | 3    | 123,212          |                         | -                |                         |
| Cash at bank                                                   |      | 5,379            |                         | 1,322            |                         |
|                                                                |      | <u>128,591</u>   |                         | <u>1,322</u>     |                         |
| <b>CREDITORS: amounts falling due within one year</b>          | 4    | <u>(129,291)</u> |                         | <u>(132,870)</u> |                         |
| <b>NET CURRENT LIABILITIES</b>                                 |      |                  | <u>(700)</u>            |                  | <u>(131,548)</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      |                  | <u>1,885,796</u>        |                  | <u>1,754,948</u>        |
| <b>CREDITORS: amounts falling due after more than one year</b> | 5    |                  | <u>(496,727)</u>        |                  | <u>(607,111)</u>        |
| <b>NET ASSETS</b>                                              |      |                  | <u><u>1,389,069</u></u> |                  | <u><u>1,147,837</u></u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                  |                         |                  |                         |
| Called up share capital                                        | 6    |                  | 35,063                  |                  | 35,063                  |
| Share premium account                                          |      |                  | 30,932                  |                  | 30,932                  |
| Profit and loss account                                        |      |                  | <u>1,323,074</u>        |                  | <u>1,081,842</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      |                  | <u><u>1,389,069</u></u> |                  | <u><u>1,147,837</u></u> |

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

13<sup>th</sup> July 2015



**Mr M D Bustin**  
Director



**Mr A C Payne**  
Director

The notes on pages 3 to 5 form part of these financial statements.

---

## A BELL HOLDINGS LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### 1.2 Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

##### 1.3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### 1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

#### 2. FIXED ASSET INVESTMENTS

|                                   | £                |
|-----------------------------------|------------------|
| <b>Cost</b>                       |                  |
| At 1 April 2014 and 31 March 2015 | <u>1,886,496</u> |
| <b>Net book value</b>             |                  |
| At 31 March 2015                  | <u>1,886,496</u> |
| At 31 March 2014                  | <u>1,886,496</u> |

##### Subsidiary undertakings

The following were subsidiary undertakings of the company:

| Name                     | Class of shares | Holding |
|--------------------------|-----------------|---------|
| A Bell & Company Limited | See below       | 100%    |

A Bell & Company Limited is a specialist retailer of fitted kitchens, bathrooms, ceramic tiles, fireplaces, heating appliances and Calor Gas. A Bell Holdings Limited owns 100% of the issued ordinary shares, 6% cumulative preference shares and 6% B cumulative preference shares in A Bell & Company Limited.

---

**A BELL HOLDINGS LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**2. FIXED ASSET INVESTMENTS (continued)**

The aggregate of the share capital and reserves as at 31 March 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name                     | Aggregate of<br>share capital<br>and reserves<br>£ | Profit/(loss)<br>£ |
|--------------------------|----------------------------------------------------|--------------------|
| A Bell & Company Limited | <u>1,798,859</u>                                   | <u>66,304</u>      |

**3. DEBTORS**

Debtors include £101,354 (2014 - £NIL) falling due after more than one year.

**4. CREDITORS:  
Amounts falling due within one year**

Bank loans of £110,462 (2014 - £108,081) disclosed under creditors falling due within one year are secured by the company.

The bank loan is secured by a debenture and guarantee and set-off agreement dated 12 July 2005.

**5. CREDITORS:  
Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

|                          | 2015<br>£     | 2014<br>£      |
|--------------------------|---------------|----------------|
| Repayable by instalments | <u>30,508</u> | <u>150,824</u> |

Bank loans of £496,727 (2014 - £607,111) disclosed under creditors due after more than one year are secured by the company.

The bank loan is secured by a debenture and guarantee and set-off agreement dated 12 July 2005.

**6. SHARE CAPITAL**

|                                      | 2015<br>£     | 2014<br>£     |
|--------------------------------------|---------------|---------------|
| Allotted, called up and fully paid   |               |               |
| 70,126 Ordinary shares of £0.50 each | <u>35,063</u> | <u>35,063</u> |

---

**A BELL HOLDINGS LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

---

**7. RELATED PARTY TRANSACTIONS**

In the opinion of the directors there is no ultimate controlling party.

At the balance sheet date there was an amount of £121,858 owing from (2014 - £23,388 owing to) A Bell & Company Limited, the company's 100% owned subsidiary. A loan of £100,000 (2014 - £Nil) was granted to A Bell & Co Ltd during the year from A Bell Holdings and interest of £1,354 (2014 - £Nil) was charged on this loan.

During the year Mr N J Bell, a non executive director invoiced the company £6,600 (2014 - £6,353) for his fees.

During the year Mr J Kirkham, a director was paid £8,179 (2014 - £4,703) for his fees.

During the year Mr M Bustin, a director was paid £6,270 (2014 - £4,703) for his fees.

There were no other transactions with related parties such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).