

REGISTERED NUMBER: 05394247 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

P&G SPEDITION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

P&G SPEDITION LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: P G Gooch

SECRETARY: J T Personnel Limited

REGISTERED OFFICE: Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

REGISTERED NUMBER: 05394247 (England and Wales)

ACCOUNTANTS: Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	4	5,943	10,433
CURRENT ASSETS			
Debtors	5	8,460	1,434
Cash at bank		<u>1,941</u>	<u>2,592</u>
		10,401	4,026
CREDITORS			
Amounts falling due within one year	6	<u>(20,111)</u>	<u>(11,668)</u>
NET CURRENT LIABILITIES		<u>(9,710)</u>	<u>(7,642)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(3,767)	2,791
PROVISIONS FOR LIABILITIES	7	<u>(1,129)</u>	<u>(2,087)</u>
NET (LIABILITIES)/ASSETS		<u><u>(4,896)</u></u>	<u><u>704</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings	9	<u>(4,996)</u>	<u>604</u>
SHAREHOLDERS' FUNDS		<u><u>(4,896)</u></u>	<u><u>704</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 October 2018 and were signed by:

P G Gooch - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

P&G Spedition Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost
Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	1,700	21,592	23,292
Disposals	-	(3,000)	(3,000)
At 31 March 2018	<u>1,700</u>	<u>18,592</u>	<u>20,292</u>
DEPRECIATION			
At 1 April 2017	1,700	11,159	12,859
Charge for year	-	1,990	1,990
Eliminated on disposal	-	(500)	(500)
At 31 March 2018	<u>1,700</u>	<u>12,649</u>	<u>14,349</u>
NET BOOK VALUE			
At 31 March 2018	<u>-</u>	<u>5,943</u>	<u>5,943</u>
At 31 March 2017	<u>-</u>	<u>10,433</u>	<u>10,433</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	2,004	734
Other debtors	<u>6,456</u>	<u>700</u>
	<u>8,460</u>	<u>1,434</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	181	-
Trade creditors	2,270	520
Taxation and social security	4,773	7,156
Other creditors	<u>12,887</u>	<u>3,992</u>
	<u>20,111</u>	<u>11,668</u>

7. PROVISIONS FOR LIABILITIES

	31.3.18 £	31.3.17 £
Deferred tax	<u>1,129</u>	<u>2,087</u>
		Deferred tax
		£
Balance at 1 April 2017		2,087
Provided during year		<u>(958)</u>
Balance at 31 March 2018		<u>1,129</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.18 £	31.3.17 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

Retained
earnings
£

At 1 April 2017	604
Deficit for the year	<u>(5,600)</u>
At 31 March 2018	<u>(4,996)</u>

10. ULTIMATE CONTROLLING PARTY

The company was under the control of Mr P Gooch as holders of the share capital throughout the current and previous year.

The company operates a Loan account with the Directors and the balance as at 31 March 2018 was £(5,024) (2017 was £139). This overdrawn balance has been repaid since the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.