

**ACCEDE LAND LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

Accede Land Limited
Unaudited Financial Statements
For The Year Ended 30 June 2019

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Accede Land Limited
Balance Sheet
As at 30 June 2019

Registered number: 05393473

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		424		565
			<u>424</u>		<u>565</u>
CURRENT ASSETS					
Debtors	5	-		3,318	
Cash at bank and in hand		<u>1,683</u>		<u>1,743</u>	
		1,683		5,061	
Creditors: Amounts Falling Due Within One Year	6	<u>(12,472)</u>		<u>(14,992)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,789)</u>		<u>(9,931)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,365)</u>		<u>(9,366)</u>
NET LIABILITIES			<u>(10,365)</u>		<u>(9,366)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and Loss Account			<u>(10,465)</u>		<u>(9,466)</u>
SHAREHOLDERS' FUNDS			<u>(10,365)</u>		<u>(9,366)</u>

Accede Land Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Iain MacNaught

Director

30 June 2020

The notes on pages 4 to 6 form part of these financial statements.

Accede Land Limited
Statement of Changes in Equity
For The Year Ended 30 June 2019

	Share Capital	Profit and Loss Account	Total
	£	£	£
As at 1 July 2017	100	(6,467)	(6,367)
Loss for the year and total comprehensive income	-	(2,999)	(2,999)
As at 30 June 2018 and 1 July 2018	<u>100</u>	<u>(9,466)</u>	<u>(9,366)</u>
Loss for the year and total comprehensive income	-	(999)	(999)
As at 30 June 2019	<u>100</u>	<u>(10,465)</u>	<u>(10,365)</u>

Accede Land Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance
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1.3. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	1	1
	1	1

Accede Land Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 July 2018	1,728
As at 30 June 2019	1,728
Depreciation	
As at 1 July 2018	1,163
Provided during the period	141
As at 30 June 2019	1,304
Net Book Value	
As at 30 June 2019	424
As at 1 July 2018	565

5. Debtors

	2019	2018
	£	£
Due within one year		
Amounts owed by related parties	-	3,318
	-	3,318

6. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Other creditors	798	-
Accruals	600	600
Director's loan account	11,074	14,392
	12,472	14,992

7. Deferred Taxation

The provision for deferred taxation is made up of accelerated capital allowances

8. Share Capital

	2019	2018
Allotted, Called up and fully paid	100	100

Accede Land Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

9. Ultimate Controlling Party

The company's ultimate controlling party is Mr. I. MacNaught by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

Accede Land Limited Registered number 05393473 is a limited by shares company incorporated in England & Wales. The Registered Office is Bentinck House, Bentinck Road, West Drayton, Middlesex, UB7 7RQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.