

Registration number 05393291

# A & J Carpenters Limited

Unaudited abbreviated accounts

for the year ended 31 March 2012

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**A & J Carpenters Limited**  
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**A & J Carpenters Limited**  
**(Registration number: 05393291)**  
**Abbreviated balance sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets	2	195,000	210,000
Tangible fixed assets	2	29,129	36,664
Investments	2	46,000	22,000
		<u>270,129</u>	<u>268,664</u>
<b>Current assets</b>			
Stocks		127,515	195,500
Debtors		156,898	238,274
Cash at bank and in hand		1,389	212
		<u>285,802</u>	<u>433,986</u>
<b>Creditors: amounts falling due within one year</b>		<u>(462,756)</u>	<u>(525,192)</u>
<b>Net current liabilities</b>		<u>(176,954)</u>	<u>(91,206)</u>
<b>Total assets less current liabilities</b>		93,175	177,458
Provisions for liabilities		<u>(4,173)</u>	<u>(5,407)</u>
<b>Net assets</b>		<u>89,002</u>	<u>172,051</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>88,002</u>	<u>171,051</u>
<b>Shareholders' funds</b>		<u>89,002</u>	<u>172,051</u>

**A & J Carpenters Limited**  
**(Registration number: 05393291)**  
**Abbreviated balance sheet at 31 March 2012**

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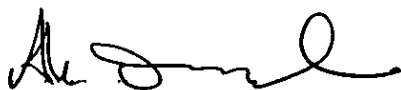
For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

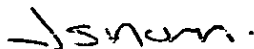
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 19/12/12 and signed on its behalf by



A T Tweedie  
Director



J S Horn  
Director

## **A & J Carpenters Limited**

### **Notes to the abbreviated accounts for the year ended 31 March 2012**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

##### **Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	straight line over 20 years

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation rate and method</b>
Plant and machinery	20% reducing balance
Fixtures, fittings and equipment	33 3% straight line
Motor vehicles	25% reducing balance

##### **Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

## A & J Carpenters Limited

### Notes to the abbreviated accounts for the year ended 31 March 2012

..... continued

#### Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

#### Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

## 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2011	300,000	79,358	22,000	401,358
Additions	-	7,950	24,000	31,950
Disposals	-	(9,965)	-	(9,965)
At 31 March 2012	300,000	77,343	46,000	423,343
<b>Depreciation</b>				
At 1 April 2011	90,000	42,694	-	132,694
Charge for the year	15,000	12,467	-	27,467
Eliminated on disposals	-	(6,947)	-	(6,947)
At 31 March 2012	105,000	48,214	-	153,214
<b>Net book value</b>				
At 31 March 2012	195,000	29,129	46,000	270,129
At 31 March 2011	210,000	36,664	22,000	268,664

## **A & J Carpenters Limited**

### **Notes to the abbreviated accounts for the year ended 31 March 2012**

*..... continued*

#### **3 Share capital**

##### **Allotted, called up and fully paid shares**

	No.	2012 £	No.	2011 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>