

Company Registration No. 05392685 (England and Wales)

NICEHR LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2006



Edwards & Keeping

Chartered Accountants

NICEHR LIMITED

COMPANY INFORMATION

Director Stephanie Nice (Appointed 15 March 2005)

Secretary Helen Nice

Company number 05392685

Registered office Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Accountants Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Bankers Bank of Scotland
600 Gorgie Road
Edinburgh
EH11 3 XP

NICEHR LIMITED

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NICEHR LIMITED

DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 MARCH 2006

The director presents her report and financial statements for the period ended 31 March 2006.

Principal activities

The principal activity of the company is business and management consultancy.

The company was incorporated on 15 March 2005 and commenced trading on 1 April 2005.

Upon incorporation one subscriber share was issued at par.

Director

The following director has held office since 15 March 2005:

Stephanie Nice (Appointed 15 March 2005)

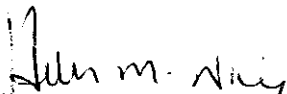
Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Share of £ 1 each	
	31 March 2006	15 March 2005
Stephanie Nice	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Helen Nice

Secretary

18/12/2006

NICEHR LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF NICEHR LIMITED

In accordance with the engagement letter dated 12 August 2002, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of NICEHR LIMITED for the period ended 31 March 2006, set out on pages 3 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Edwards & Keeping

18 December 2006

Chartered Accountants

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

NICEHR LIMITED

PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2006

		Period ended 31 March 2006 £
	Notes	
Turnover		57,752
Administrative expenses		(13,516)
Operating profit	2	44,236
Other interest receivable and similar income		35
Profit on ordinary activities before taxation		44,271
Tax on profit on ordinary activities	3	(8,280)
Profit on ordinary activities after taxation		35,991
Dividends		(23,000)
Retained profit for the period	8	12,991

NICEHR LIMITED

BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£
Fixed assets			
Tangible assets	4		193
Current assets			
Debtors	5	8,150	
Cash at bank and in hand		20,114	
		<u>28,264</u>	
Creditors: amounts falling due within one year	6	<u>(15,465)</u>	
Net current assets			<u>12,799</u>
Total assets less current liabilities			<u>12,992</u>
Capital and reserves			
Called up share capital	7		1
Profit and loss account	8		<u>12,991</u>
Shareholders' funds			<u>12,992</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board on 13/12/06



Stephanie Nice
Director

NICEHR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% p.a. straight line basis
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1.4 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2 Operating profit	2006
	£

Operating profit is stated after charging:

Depreciation of tangible assets	65
Director's emoluments	5,000
	<hr/>

3 Taxation	2006
	£

Domestic current year tax

U.K. corporation tax	8,280
	<hr/>

Current tax charge	8,280
	<hr/>

NICEHR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 15 March 2005	-
Additions	258
	<hr/>
At 31 March 2006	258
	<hr/>
Depreciation	
At 15 March 2005	-
Charge for the period	65
	<hr/>
At 31 March 2006	65
	<hr/>
Net book value	
At 31 March 2006	193
	<hr/> <hr/>

5 Debtors

	2006 £
Trade debtors	3,028
Other debtors	5,122
	<hr/>
	8,150
	<hr/> <hr/>

6 Creditors: amounts falling due within one year

	2006 £
Taxation and social security	9,257
Other creditors	6,208
	<hr/>
	15,465
	<hr/> <hr/>

Included within other creditors is £2,548 owed to the director.

NICEHR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2006

7	Share capital	2006
		£
	Authorised	
	10,000 Ordinary Share of £1 each	10,000
		<hr/>
	Allotted, called up and fully paid	
	1 Ordinary Share of £1 each	1
		<hr/>

Upon incorporation one Ordinary Share of £1 was issued at par.

8	Statement of movements on profit and loss account	Profit and loss account £
	Retained profit for the period	12,991
		<hr/>

9 Transactions with directors

The balance on the director's current account at 31 March 2006 was £2,548 and is included in other creditors.

Upon incorporation tangible fixed assets of £258 were acquired from Miss S J Nice (Director) at the tax written down value from her personal business.

During the year motor expenses of £4,589 were paid to Miss S J Nice (Director) based on 12,355 business miles.

10 Control

Throughout the current period the company was controlled by Miss S J Nice, sole director and shareholder.