

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**  
**for**  
**Aarco 254 Limited**

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for the Year Ended 31 March 2021**

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**Aarco 254 Limited**

**Company Information  
for the Year Ended 31 March 2021**

**DIRECTORS:**

Mrs S Elsergany  
B Cohen

**REGISTERED OFFICE:**

106 Bradley Road  
Wrexham  
Denbighshire  
LL13 7TP

**REGISTERED NUMBER:**

05392537 (England and Wales)

**ACCOUNTANTS:**

Haines Watts  
Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 2DS

**Balance Sheet**  
**31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		92,613		94,583
<b>CURRENT ASSETS</b>					
Stocks		2,768		2,768	
Cash at bank		<u>17,193</u>		<u>7,711</u>	
		19,961		10,479	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>269,536</u>		<u>272,976</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(249,575)</u>		<u>(262,497)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(156,962)		(167,914)
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>4,000</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(160,962)</u>		<u>(167,914)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>(160,964)</u>		<u>(167,916)</u>
			<u>(160,962)</u>		<u>(167,914)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 December 2021 and were signed on its behalf by:

B Cohen - Director

Mrs S Elsergany - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2021**

**1. STATUTORY INFORMATION**

Aarco 254 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company, rounded to the nearest £1.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 2% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1).

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	118,700
<b>DEPRECIATION</b>	
At 1 April 2020	24,117
Charge for year	1,970
At 31 March 2021	26,087
<b>NET BOOK VALUE</b>	
At 31 March 2021	92,613
At 31 March 2020	94,583

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.3.21	31.3.20
		£	£
	Taxation and social security	3,615	1,920
	Other creditors	<u>265,921</u>	<u>271,056</u>
		<u>269,536</u>	<u>272,976</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	31.3.21	31.3.20
		£	£
	Bank loans	<u>4,000</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.