

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

UNAUDITED

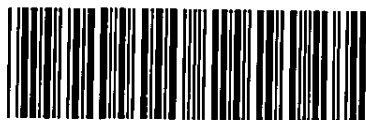
DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

REGISTRATION NUMBER 05392383

WEDNESDAY



A6HEGLHT

A29

07/07/2010

302

COMPANIES HOUSE

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

COMPANY INFORMATION

Directors	Mr W R Brough Mr D A Doughty Mrs J M Heady Mr A Light Mr J M Paterson Mrs B L Fisher
Secretary	Mr P W Muzzlewhite
Company number	05392383
Registered office	20 Queen Street Exeter Devon EX4 3SN
Accountants	Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

CONTENTS

	Page
Directors' report	I
Income and expenditure account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6

The following pages do not form part of the statutory accounts.

Management income and expenditure account	7
Accountants' report	8

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report and the financial statements for the year ended 31 March 2010

Principal activity

The principal activity of the company in the year was that of managing the flats comprising Wibraham Court, Higher Woodway Road, Teignmouth, Devon for the benefit of the leaseholders

Directors

The directors who served during the year are as stated below

Mr W R Brough
Mr D A Doughty
Mrs J M Heady
Mr A Light
Mr J M Paterson
Mrs B L Fisher

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on 30 06 10 and signed on its behalf by



Mr P W Muzzlewhite
Secretary

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2010

		2010	2009
	Notes	£	£
Income		26,851	20,922
Administrative expenses		(22,286)	(19,908)
Other operating income		-	445
Operating surplus		<u>4,565</u>	<u>1,459</u>
Other interest receivable and similar income		<u>7</u>	<u>213</u>
Surplus for the year	4	<u><u>4,572</u></u>	<u><u>1,672</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors	2	2,498		3,327	
Cash at bank and in hand		12,720		7,000	
		<u>15,218</u>		<u>10,327</u>	
Creditors: amounts falling due within one year	3	<u>(1,548)</u>		<u>(1,229)</u>	
Net current assets			<u>13,670</u>		<u>9,098</u>
Reserves					
Residents' reserve	4		<u>13,670</u>		<u>9,098</u>
Residents' funds	5		<u>13,670</u>		<u>9,098</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)


FOR THE YEAR ENDED 31 MARCH 2010

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2010 and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board on *30 June 2010* and signed on its behalf by


Director
MR J M PATERSON

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Service charges receivable

Service charges receivable represent the amount levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges over expenditure incurred is carried forward as residents' reserve

2. Debtors	2010 £	2009 £
Other debtors	-	2,091
Prepayments and accrued income	2,498	1,236
	<u>2,498</u>	<u>3,327</u>

3. Creditors: amounts falling due within one year	2010 £	2009 £
Accruals and deferred income	<u>1,548</u>	<u>1,229</u>

4. Reserves	Income and expenditure account £	Total £
At 1 April 2009	9,098	9,098
Surplus for the year	4,572	4,572
At 31 March 2010	<u>13,670</u>	<u>13,670</u>

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

REGISTRATION NUMBER 05392383

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2010

continued

5. Reconciliation of movements in residents' funds	2010	2009
	£	£
Surplus for the year	4,572	1,672
Opening residents' funds	9,098	7,426
Closing residents' funds	<u>13,670</u>	<u>9,098</u>

6. Company limited by guarantee

The company is a private company limited by guarantee and having no share capital. In the event of the company being wound up the liability of each member is limited to £1.

7. Controlling interest

No individual has overall control of the company.