

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

UNAUDITED

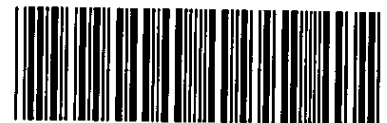
DIRECTORS' REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

REGISTRATION NUMBER 5392383

THURSDAY



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**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

COMPANY INFORMATION

Directors	Mr W R Brough Mr D A Doughty Mrs J M Heady Mr A Light Mr J M Paterson Mrs B L Fisher	appointed 25 July 2008
Secretary	Mr P W Muzzlewhite	
Company number	5392383	
Registered office	20 Queen Street Exeter Devon EX4 3SN	
Accountants	Thomas Westcott Queens House New Street Honiton Devon EX14 1BJ	

WOODWAY PLACE MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

CONTENTS

	Page
Directors' report	I
Income and expenditure account	2
Balance sheet	3 - 4
Notes to the financial statements	5 - 6
 The following pages do not form part of the statutory accounts.	
Management income and expenditure account	7
Accountants report	8

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The directors present their report and the financial statements for the year ended 31 March 2009.

Principal activity

The principal activity of the company in the year was that of managing the flats comprising Wibraham Court, Higher Woodway Road, Teignmouth, Devon for the benefit of the leaseholders.

Directors

The directors who served during the year are as stated below:

Mr W R Brough	Mrs B L Fisher	appointed 25 July 2008
Mr D A Doughty		
Mrs J M Heady		
Mr A Light		
Mr J M Paterson		

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16.07.09 and signed on its behalf by



Mr P W Muzzlewhite
Secretary

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2009

		2009	2008
	Notes	£	£
Service charges receivable		20,922	19,582
Administrative expenses		(19,908)	(18,886)
Other operating income		445	-
Operating surplus		<u>1,459</u>	<u>696</u>
Other interest receivable and similar income		213	189
Surplus for the year	4	<u><u>1,672</u></u>	<u><u>885</u></u>

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

AS AT 31 MARCH 2009

		2009		2008	
	Notes	£	£	£	£
Current assets					
Debtors	2	3,327		4,035	
Cash at bank and in hand		7,000		7,000	
		<u>10,327</u>		<u>11,035</u>	
Creditors: amounts falling due within one year	3	<u>(1,229)</u>		<u>(3,609)</u>	
Net current assets			9,098		7,426
Net assets			<u>9,098</u>		<u>7,426</u>
Reserves					
Residents' reserve	4		<u>9,098</u>		<u>7,426</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31 MARCH 2009

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) of the Companies Act 1985 requesting that an audit be conducted for the year ended 31 March 2009 and

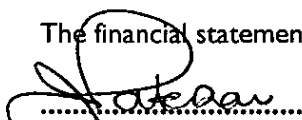
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 16 July 2009 and signed on its behalf by


.....
M. J. M. Paterson
Director

The notes on pages 5 to 6 form an integral part of these financial statements.

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Service charges receivable represent the amount levied as service charges on account of expenditure incurred by the company during the year. Any excess of service charges over expenditure incurred is carried forward as residents' reserve.

2. Debtors	2009	2008
	£	£
Other debtors	2,091	2,209
Prepayments and accrued income	1,236	1,826
	<u>3,327</u>	<u>4,035</u>
3. Creditors: amounts falling due within one year	2009	2008
	£	£
Accruals and deferred income	<u>1,229</u>	<u>3,609</u>
4. Reserves	Residents' Reserve	
	£	
At 1 April 2008	7,426	
Surplus for the year	<u>1,672</u>	
At 31 March 2009	<u>9,098</u>	

**WOODWAY PLACE MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

..... continued

5. Reconciliation of movements in residents' funds	2009	2008
	£	£
Surplus for the year	1,672	885
Opening residents' funds	7,426	6,541
Closing residents' funds	<u>9,098</u>	<u>7,426</u>

6. Company limited by guarantee

The company is limited by guarantee having no share capital. In the event of the company being wound up, the liability of each member is limited to £1.

7. Controlling interest

No individual has overall control of the company.