

Registered Number 05392227

A & G VENTURES LIMITED

Abbreviated Accounts

28 February 2011

A & G VENTURES LIMITED

Registered Number 05392227

Balance Sheet as at 28 February 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2	-			226
Total fixed assets					226
Current assets					
Stocks		1,039		1,239	
Cash at bank and in hand		914		635	
Total current assets		<u>1,953</u>		<u>1,874</u>	
Net current assets			1,953		1,874
Total assets less current liabilities			<u>1,953</u>		<u>2,100</u>
Creditors: amounts falling due after one year			(47,646)		(39,989)
Total net Assets (liabilities)			(45,693)		(37,889)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(45,694)</u>		<u>(37,890)</u>
Shareholders funds			<u>(45,693)</u>		<u>(37,889)</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:

Susan Potsios, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28

February 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of VAT for the goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 28 February 2010	1,796
additions	
disposals	
revaluations	
transfers	
At 28 February 2011	<u>1,796</u>

Depreciation	
At 28 February 2010	1,570
Charge for year	226
on disposals	
At 28 February 2011	<u>1,796</u>

Net Book Value	
At 28 February 2010	226
At 28 February 2011	-

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1 Ordinary of £1.00 each	1	1

Allotted, called up and fully
paid:
1 Ordinary of £1.00 each

1

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3 **Control**

Director of the company is sole shareholder and ultimate controlling party.