

Registration number 5392171

CHANDLERS TRACTION LIMITED

Abbreviated accounts

for the year ended 31 March 2008

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CHANDLERS TRACTION LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

CHANDLERS TRACTION LIMITED

Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,409		24,188
Current assets					
Debtors		4,752		5,351	
Cash at bank and in hand		9,355		2,693	
		<u>14,107</u>		<u>8,044</u>	
Creditors: amounts falling due within one year		<u>(15,171)</u>		<u>(15,555)</u>	
Net current liabilities			<u>(1,064)</u>		<u>(7,511)</u>
Total assets less current liabilities			17,345		16,677
Creditors: amounts falling due after more than one year			-		<u>(4,021)</u>
Net assets			<u>17,345</u>		<u>12,656</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			17,344		12,655
Shareholders' funds			<u>17,345</u>		<u>12,656</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

CHANDLERS TRACTION LIMITED

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2008

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 5 December 2008 and signed on its behalf by



Mr I R Chandler
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

CHANDLERS TRACTION LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Plant and machinery - 20% straight line basis
- Motor vehicles - 25% straight line basis

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 April 2007	39,326
Additions	189
At 31 March 2008	39,515
Depreciation	
At 1 April 2007	15,138
Charge for year	5,968
At 31 March 2008	21,106
Net book values	
At 31 March 2008	18,409
At 31 March 2007	24,188

CHANDLERS TRACTION LIMITED

Notes to the abbreviated financial statements for the year ended 31 March 2008

..... continued

3. Share capital	2008	2007
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>