#### Company Registration No 05392120 (England and Wales)

# SINGULAR PRODUCTS LTD ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY

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COMPANIES HOUSE

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#### ABBREVIATED BALANCE SHEET

#### **AS AT 31 MARCH 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,472		1,963
Tangible assets	2		485		465
			1,957		2,428
Current assets					
Stocks		733		14,109	
Debtors		1,561		13,832	
Cash at bank and in hand				6,091	
		2,294		34,032	
Creditors amounts falling due within one year		(22,285)		(39,642)	
Net current liabilities			(19,991)	<del></del>	(5,610)
Total assets less current liabilities			(18,034)		(3,182)
Capital and reserves					
Called up share capital	3		10,001		10,001
Profit and loss account			(28,035)		(13,183)
Shareholders' funds			(18,034)		(3,182)

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

#### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23 December 2013

Mr D Fenn Director

Company Registration No 05392120

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

#### 1 Accounting policies

#### 11 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company continues to operate with the aid of an overdraft facility and support from its directors

#### 1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 13 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 14 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery

25% reducing balance

#### 2 Fixed assets

	Intangıble assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2012	4,886	1,266	6,152
Additions	-	182	182
At 31 March 2013	4,886	1,448	6,334
	<del></del>		
Depreciation			
At 1 April 2012	2,923	801	3,724
Charge for the year	491	162	653
At 31 March 2013	3,414	963	4,377
Net book value			
At 31 March 2013	1,472	485	1,957
At 31 March 2012	1,963	465	2,428

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013	2012
	·	£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
	10,000 Ordinary A of £1 each	10,000	10,000
		10,001	10,001
		<del></del>	

#### 4 Control

The ultimate controlling party is the director, Mr D Fenn, by virtue of his shareholding

#### 5 Related party relationships and transactions

Included in other debtors is an amount £748 (2012 £nil) owed to the company by the director, Mr D Fenn This was the maximum outstanding during the year and interest has been charged at the official rate