

Balance Sheet at 31 March 2011

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

	Note	2011	2010	2009
Fixed assets				
Tangible Assets	6	-	-	-
Investments	7	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
Current Assets				
Debtors	8	-	-	-
Bank and Cash in Hand		707	467	381
		<u>707</u>	<u>467</u>	<u>381</u>
Creditors Amounts falling within one year	9	-	-	-
Net Current Assets		<u>707</u>	<u>467</u>	<u>381</u>
Total Assets less Current Liabilities		707	467	381
Creditors Amounts falling after more than one year	9	-	-	-
Net Assets		<u>707</u>	<u>467</u>	<u>381</u>
Funds:				
Unrestricted Funds	10	707	467	381
Restricted	11	-	-	-
Total Funds		<u>707</u>	<u>467</u>	<u>381</u>

For the year ending 31 March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities:

- * the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- * the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- * these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 28 December 2011 and signed on its behalf by



Paul Clarke
Director
LivingStones (South Wales) Limited
Company Registration No: 05392005



**LivingStones (South Wales) Ltd – Rgd No: 05392005
for the year to 31 March 2011**

The notes on pages 3 to 6 form part of this financial statements.

Notes to the Accounts for the year to 31 March 2011

1. Accounting Policies

The financial statements, incorporating a Statement of Financial Activities, have been prepared in accordance with the Companies Act 2006, the Statement of Recommended Practice “Accounting and Reporting by charities” (SORP 2000) issued in October 2000 and applicable accounting standards. The particular accounting policies adopted by the Council of Management are as follows:

1.1 Accounting Convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are stated at market value

1.2 Fund Accounting

The charity maintains various types of funds as follows:

General unrestricted funds represent income which can be used in accordance with the charitable objects at the discretion of the Council of Management.

Restricted funds represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes

1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is a reasonable assurance of receipt.

Donations, legacies and similar incoming resources are reported gross and the related fundraising costs are reported in costs of generating funds.

1.4 Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

During this accounting period the charity set in abeyance part of its charitable activity, namely residential supported accommodation, in order to continue research for expansion of the work. It continued to provide support to individuals, on a non-residential basis, through volunteers.

1.5 Charitable Expenditure

Charitable expenditure comprises all the expenditure incurred by the charity in meeting its charitable objects and is made up of the following categories:

Cost of Activities in Furtherance of the Charity's Objects analysed as follows:

Property Costs are those costs incurred directly in the maintenance of the residential accommodation

Support Costs are those costs incurred directly in support of expenditure on the objects of the charity and include volunteer expenses and expenditure relating to statutory obligations

1.6 Fixed Assets and Depreciation

The threshold for capitalisation of assets is set at £500 per item. There are currently no fixed assets

2. Voluntary Incoming Resources

	Unrestricted Funds 2011	Restricted Funds 2011	Total Funds 2011	Total Funds 2010
Grants and Donations	1950	0	1950	470
	<u>1950</u>	<u>0</u>	<u>1950</u>	<u>470</u>

3. Income from Activities in Furtherance of the Charity's Objects

	Unrestricted Funds 2011	Restricted Funds 2011	Total Funds 2011	Total Funds 2010
Activities for Generating Funds	0	0	0	0
Housing Benefits	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

4. Cost of Activities in Furtherance of the Charity's Objectives

	Unrestricted Funds 2011	Restricted Funds 2011	Total Funds 2011	Total Funds 2010
Property Costs	1710	0	0	0
Support Costs	0	0	0	384
	<u>1710</u>	<u>0</u>	<u>1710</u>	<u>384</u>

5. Staff Numbers and Cost

The charity has no paid employees

6. Fixed Assets

The charity has no fixed assets

7. Fixed Assets Investments

The charity has no fixed asset investments

8. Debtors

The charity has no debtors.

9. Creditors

The charity has no creditors

10. Unrestricted Funds

	Opening Balance	Income	Outgoing	Balance at Year End
Total Unrestricted Funds	<u>467</u>	<u>1950</u>	<u>1710</u>	<u>707</u>

11. Restricted Funds

The charity has no restricted funds.

12. Taxation

As a charity Care for the family is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity

13. Contingent Liabilities

There were no contingent liabilities known to the Council of Management at the balance sheet date.

14. Capital Commitments

There were no commitments for capital expenditure.

15. Company Limited by Guarantee

The company is limited by guarantee and so has no share capital. The members of the charitable company have agreed to contribute up to £10 each in the event of the dissolution of the company

16. Controlling Parties

In the opinion of the Council of Management there is no single ultimate controlling party of the charity