

## Balance Sheet at 31 March 2008

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

	Note	2008	2007	2006
<b>Fixed assets</b>				
Tangible Assets	6	-	-	-
Investments	7	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>
<b>Current Assets</b>				
Debtors	8	-	-	-
Bank and Cash in Hand		111	3,591	2,534
		<u>111</u>	<u>3,591</u>	<u>2,534</u>
Creditors: Amounts falling within one year	9	-	-	-
<b>Net Current Assets</b>		<u>111</u>	<u>3,591</u>	<u>2,534</u>
<b>Total Assets less Current Liabilities</b>		111	3,591	2,534
Creditors: Amounts falling after more than one year	9	-	-	-
<b>Net Assets</b>		<u>111</u>	<u>3,591</u>	<u>2,534</u>
<b>Funds:</b>				
Unrestricted Funds	10	111	3,591	2,534
Restricted	11	-	-	-
<b>Total Funds</b>		<u>111</u>	<u>3,591</u>	<u>2,534</u>

### Trustees statements required by Section 249B(4) for the year ended 31 Mar 2008

In approving these financial statements as trustees of the company hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 Mar 2008 and

(c) that acknowledge responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

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(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The financial statements were approved by the Board on 22 January 2009 and signed on its behalf by



Dr Ray Petre

Chairman

**The notes on pages 3 to 6 form part of this financial statements.**

## Notes to the Accounts for the year to 31 March 2008

### 1. Accounting Policies

The financial statements, incorporating a Statement of Financial Activities, have been prepared in accordance with the Companies Act 1985, the Statement of Recommended Practice “Accounting and Reporting by charities” (SORP 2000) issued in October 2000 and applicable accounting standards. The particular accounting policies adopted by the Council of Management are as follows:

#### 1.1 Accounting Convention

The financial statements have been prepared under the historic cost convention, with the exception of investments which are stated at market value.

#### 1.2 Fund Accounting

The charity maintains various types of funds as follows:

*General unrestricted funds* represent income which can be used in accordance with the charitable objects at the discretion of the Council of Management.

*Restricted funds* represent income to be used in accordance with specific restrictions imposed by donors or which has been raised by the charity for particular purposes.

#### 1.3 Incoming Resources

All income is recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is a reasonable assurance of receipt.

Donations, legacies and similar incoming resources are reported gross and the related fundraising costs are reported in costs of generating funds.

Monies from the government and other agencies have been included as income from activities in furtherance of the charity’s objects where these amount to a contract for services, ie housing benefit, but as donations where the money is given in response to an appeal or with greater freedom of use, for example government block grants.

#### 1.4 Resources Expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

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## **1.5 Charitable Expenditure**

Charitable expenditure comprises all the expenditure incurred by the charity in meeting its charitable objects and is made up of the following categories:

*Cost of Activities in Furtherance of the Charity's Objects* analysed as follows:

*Property Costs* are those costs incurred directly in the maintenance of the residential accommodation.

*Support Costs* are those costs incurred directly in support of expenditure on the objects of the charity and include volunteer expenses and expenditure relating to statutory obligations.

## **1.6 Fixed Assets and Depreciation**

The threshold for capitalisation of assets is set at £500 per item. There are currently no fixed assets.

## **2. Voluntary Incoming Resources**

	Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007
Grants and Donations	6506	0	6506	5,640
	<u>6506</u>	<u>0</u>	<u>6506</u>	<u>5,640</u>

## **3. Income from Activities in Furtherance of the Charity's Objects**

	Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007
Activities for Generating Funds	0	0	0	481
Housing Benefits	621	0	621	6,937
	<u>621</u>	<u>0</u>	<u>621</u>	<u>7,418</u>

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**4. Cost of Activities in Furtherance of the Charity's Objectives**

	Unrestricted Funds 2008	Restricted Funds 2008	Total Funds 2008	Total Funds 2007
Property Costs	7889	0	7889	8,300
Support Costs	2718	0	2718	3,701
	<u>10607</u>	<u>0</u>	<u>10607</u>	<u>12,001</u>

**5. Staff Numbers and Cost**

The charity has no paid employees.

**6. Fixed Assets**

The charity has no fixed assets

**7. Fixed Assets Investments**

The charity has no fixed asset investments

**8. Debtors**

The charity has no debtors

**9. Creditors**

The charity has no creditors

**10. Unrestricted Funds**

	Opening Balance	Income	Outgoing	Balance at Year End
Total Unrestricted Funds	<u>3,591</u>	<u>7127</u>	<u>10607</u>	<u>          </u>

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**11. Restricted Funds**

The charity has no restricted funds.

**12. Taxation**

As a charity Care for the family is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**13. Contingent Liabilities**

There were no contingent liabilities known to the Council of Management at the balance sheet date.

**14. Capital Commitments**

There were no commitments for capital expenditure.

**15. Company Limited by Guarantee**

The company is limited by guarantee and so has no share capital. The members of the charitable company have agreed to contribute up to £10 each in the event of the dissolution of the company.

**16. Controlling Parties**

In the opinion of the Council of Management there is no single ultimate controlling party of the charity