

Registered Number 05391732

PEARCE & SONS LIMITED

Abbreviated Accounts

31 March 2012

PEARCE & SONS LIMITED

Registered Number 05391732

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	50,000	50,000
Tangible	3	<u>12,790</u>	<u>8,680</u>
Total fixed assets		62,790	58,680
Current assets			
Stocks		1,100	1,200
Debtors		800	2,513
Cash at bank and in hand		200	200
Total current assets		<u>2,100</u>	<u>3,913</u>
Net current assets		2,100	3,913
Total assets less current liabilities		<u>64,890</u>	<u>62,593</u>
Creditors: amounts falling due after one year		(54,954)	(56,913)
Total net Assets (liabilities)		9,936	5,680
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>9,836</u>	<u>5,580</u>
Shareholders funds		<u>9,936</u>	<u>5,680</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

Mr M.A Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of invoiced sales excluding vat, geographical spread, also any other comment on the years turnover.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 20.00% Reducing Balance

Fixtures and fittings 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2011	50,000
At 31 March 2012	<u>50,000</u>
Net Book Value	
At 31 March 2011	50,000
At 31 March 2012	<u>50,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2011	24,148
additions	7,300
disposals	3,148
revaluations	
transfers	
At 31 March 2012	<u>34,596</u>

Depreciation	
At 31 March 2011	15,468
Charge for year	3,190
on disposals	<u>3,148</u>
At 31 March 2012	<u>21,806</u>

Net Book Value	
At 31 March 2011	8,680
At 31 March 2012	<u>12,790</u>

4 Transactions with directors

The Director operates a loan account with the Company, the balance of which is shown under creditors.

5 Related party disclosures

Each Director owns 50% of the issued share capital, therefore there is no controlling interest.