

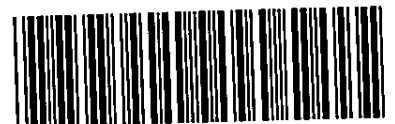
**SIMPLY CORNISH HAMPERS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2009**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements

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COMPANIES HOUSE

# **SIMPLY CORNISH HAMPERS LIMITED**

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**SIMPLY CORNISH HAMPERS LIMITED**  
**REGISTERED NUMBER 5391653**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2009**

	Note	£	2009 £	£	2008 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		8,807		10,178
<b>CURRENT ASSETS</b>					
Stocks		22,751		10,223	
Debtors		4,407		5,858	
Cash at bank and in hand		11,748		3,307	
		<u>38,906</u>		<u>19,388</u>	
<b>CREDITORS</b> · amounts falling due within one year	3	(74,621)		(59,706)	
<b>NET CURRENT LIABILITIES</b>			(35,715)		(40,318)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,908)</u>		<u>(30,140)</u>
<b>CREDITORS</b> · amounts falling due after more than one year			(796)		(5,569)
<b>NET LIABILITIES</b>			<u>(27,704)</u>		<u>(35,709)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		102		102
Profit and loss account			(27,806)		(35,811)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(27,704)</u>		<u>(35,709)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf by

*CD Seymour*

Mrs C D Seymour  
Director

Date 3/2/10

The notes on pages 2 to 3 form part of these financial statements

## **SIMPLY CORNISH HAMPERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009**

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#### **1 ACCOUNTING POLICIES**

##### **1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Website	-	20%	straight line
Equipment	-	20%	reducing balance
Fixtures & fittings	-	15%	reducing balance
Computer equipment	-	20%	reducing balance

##### **1.4 STOCKS**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

#### **2 TANGIBLE FIXED ASSETS**

	<b>£</b>
<b>COST</b>	
At 1 December 2008	15,565
Additions	1,358
	<hr/>
At 30 November 2009	16,923
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<b>DEPRECIATION</b>	
At 1 December 2008	5,387
Charge for the year	2,729
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At 30 November 2009	8,116
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<b>NET BOOK VALUE</b>	
At 30 November 2009	8,807
	<hr/>
At 30 November 2008	10,178
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## **SIMPLY CORNISH HAMPERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2009**

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#### **3 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

Included within creditors is £20,150 owed to the director of the company

#### **4 SHARE CAPITAL**

	<b>2009</b>	2008
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
102 Ordinary shares of £1 each	<b>102</b>	102
	<u>          </u>	<u>          </u>

#### **5 RELATED PARTY TRANSACTIONS**

During the year an amount of £nil (2008 £5,050) was invoiced to the company by Seymac Distribution Services Limited for advertising, £5,179 (2008 £nil) for expenses paid for on behalf of Simply Cornish Hampers Ltd

A loan of £1,000 was made during the year from Seymac Distribution Services Ltd and the balance of £30,000 (2008 £29,000) remained outstanding at the year end. No interest is charged in the loan

#### **6. GOING CONCERN**

These financial statements have been prepared on a going concern basis. However, this basis may not be appropriate because as at the balance sheet the company's current liabilities exceeded its current assets by £35,715 (2008 £40,318). However, of creditors due in under 1 year of £74,621 (2008 £59,706) £50,150 (2008 £49,150) relates to a loan from the director and an associated company who have indicated their ongoing support of the company.