

Registration number 05391500

Able Couriers Limited
Abbreviated accounts
for the year ended 31 March 2015

THURSDAY



A4ASW3WJ

A13

02/07/2015

#385

COMPANIES HOUSE

Able Couriers Limited

**Abbreviated balance sheet
as at 31 March 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		112,500		123,750
Tangible assets	2		1,915		1,333
			<u>114,415</u>		<u>125,083</u>
Current assets					
Debtors		200,249		202,740	
Cash at bank and in hand		15,528		18,747	
		<u>215,777</u>		<u>221,487</u>	
Creditors: amounts falling due within one year	3	(201,814)		(209,252)	
Net current assets			<u>13,963</u>		<u>12,235</u>
Total assets less current liabilities			128,378		137,318
Provisions for liabilities			<u>(157)</u>		<u>-</u>
Net assets			<u>128,221</u>		<u>137,318</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			128,219		137,316
Shareholders' funds			<u>128,221</u>		<u>137,318</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Couriers Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2015**

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

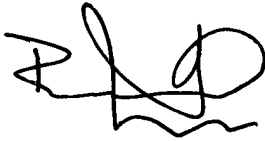
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 15 June 2015, and are signed on his behalf by:

P Griffiths
Director

A handwritten signature in black ink, appearing to be 'P Griffiths', written over a horizontal line.

Registration number 05391500

The notes on pages 3 to 5 form an integral part of these financial statements.

Able Couriers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts and exclusive of VAT.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
-------------------------------------	------------------------

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Able Couriers Limited

Notes to the abbreviated financial statements for the year ended 31 March 2015

..... continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	Cost			
	At 1 April 2014	225,000	13,666	238,666
	Additions	-	1,221	1,221
	At 31 March 2015	225,000	14,887	239,887
	Depreciation and Provision for diminution in value			
	At 1 April 2014	101,250	12,333	113,583
	Charge for year	11,250	639	11,889
	At 31 March 2015	112,500	12,972	125,472
	Net book values			
	At 31 March 2015	112,500	1,915	114,415
	At 31 March 2014	123,750	1,333	125,083
3.	Creditors: amounts falling due within one year		2015 £	2014 £
	Creditors include the following:			
	Secured creditors		18,130	27,002
4.	Share capital		2015 £	2014 £
	Authorised			
	100,000 Ordinary shares of £1 each		100,000	100,000
	Allotted, called up and fully paid			
	2 Ordinary shares of £1 each		2	2
	Equity Shares			
	2 Ordinary shares of £1 each		2	2

Able Couriers Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2015**

..... continued

5. Transactions with director

Advances to director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2015	2014	
	£	£	£
P Griffiths	-	4,019	4,019